caat
PENSION PLAN

Annual Statement Overview

DBprime and DBplus

March 11, 2026

Agenda

1. Active pension statements
   a. DBprime
   b. DBplus
2. Active statements on **My Pension**
3. Pension Insights on **My Pension**
4. Statement schedule

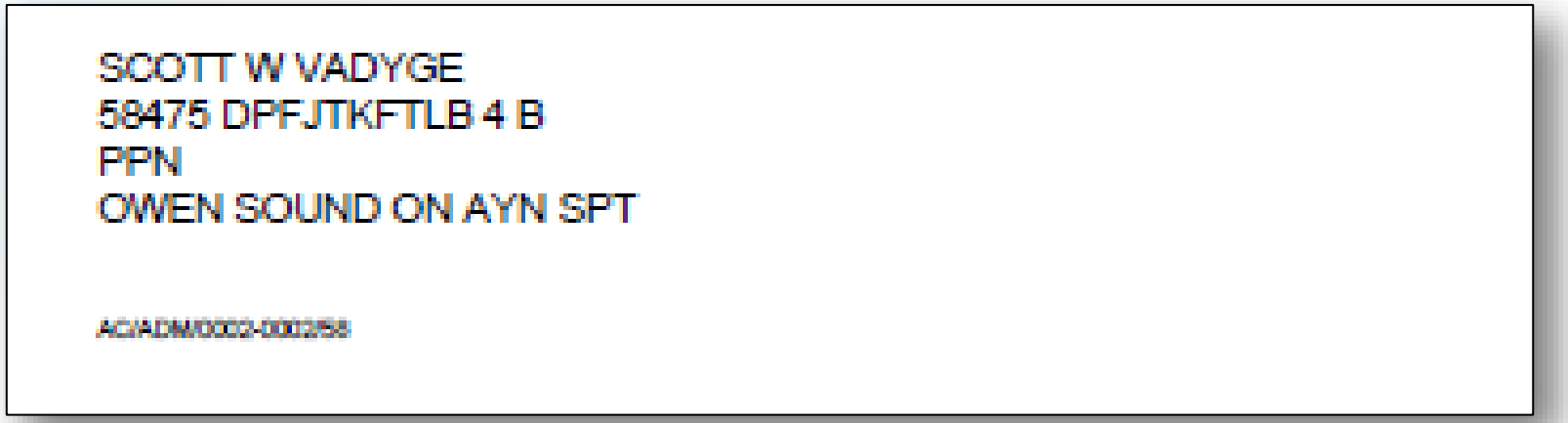
Active pension statements – DBprime

Meet Scott

- 46 years old
- 23.40384 years in DBprime
- Married
- No beneficiaries have been designated

DBprime – Pages 1 & 2

Personal information


SCOTT W VADYGE
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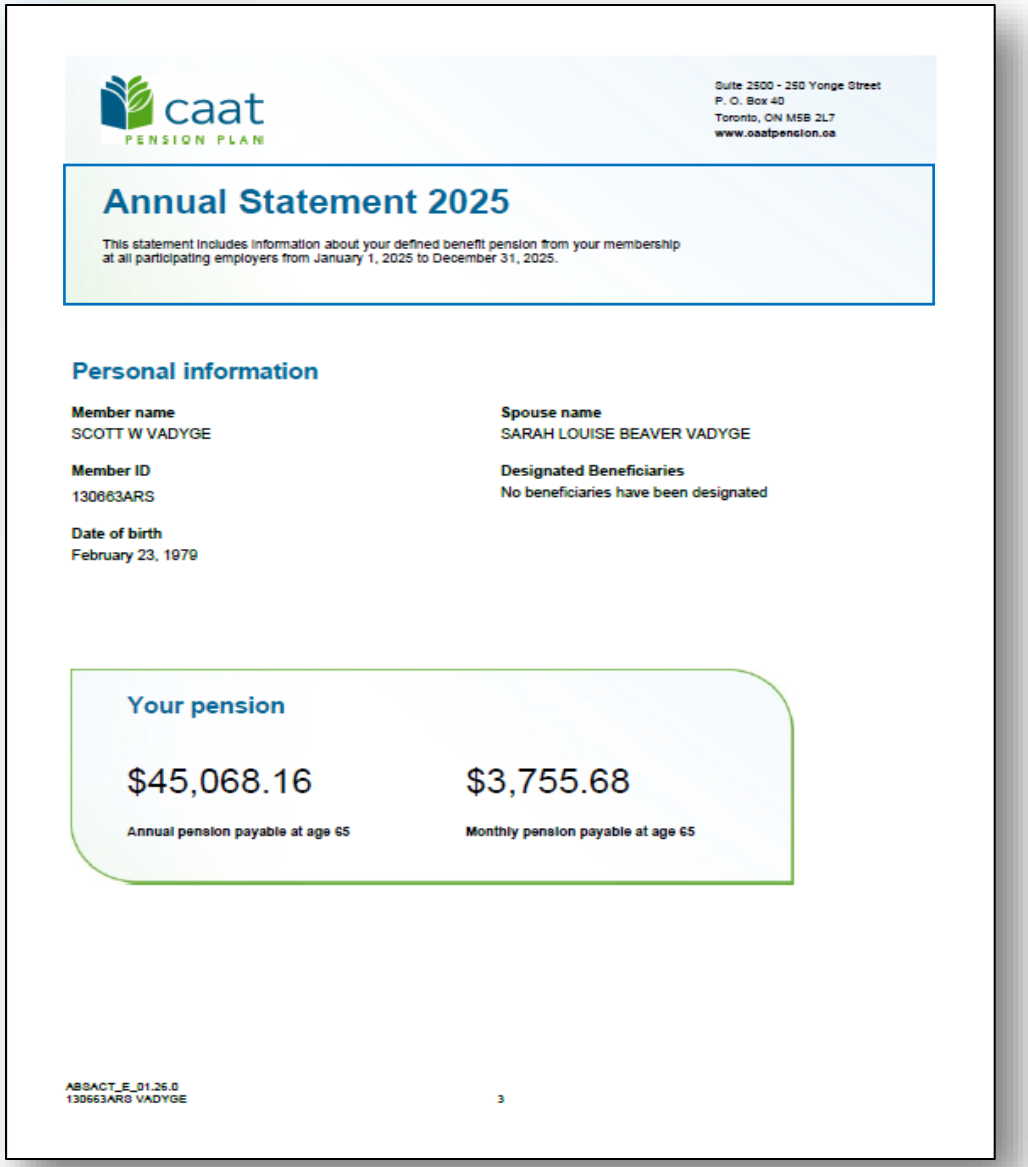
DBprime – Page 3

Personal information



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PENSION PLAN

Suite 2500 - 250 Yonge Street
P. O. Box 40
Toronto, ON M5B 2L7
www.caatpension.ca

Annual Statement 2025

This statement includes information about your defined benefit pension from your membership at all participating employers from January 1, 2025 to December 31, 2025.

Personal information

Member name
SCOTT W VADYGE

Member ID
130663ARS

Date of birth
February 23, 1979

Spouse name
SARAH LOUISE BEAVER VADYGE

Designated Beneficiaries
No beneficiaries have been designated

Your pension

$45,068.16
Annual pension payable at age 65

$3,755.68
Monthly pension payable at age 65

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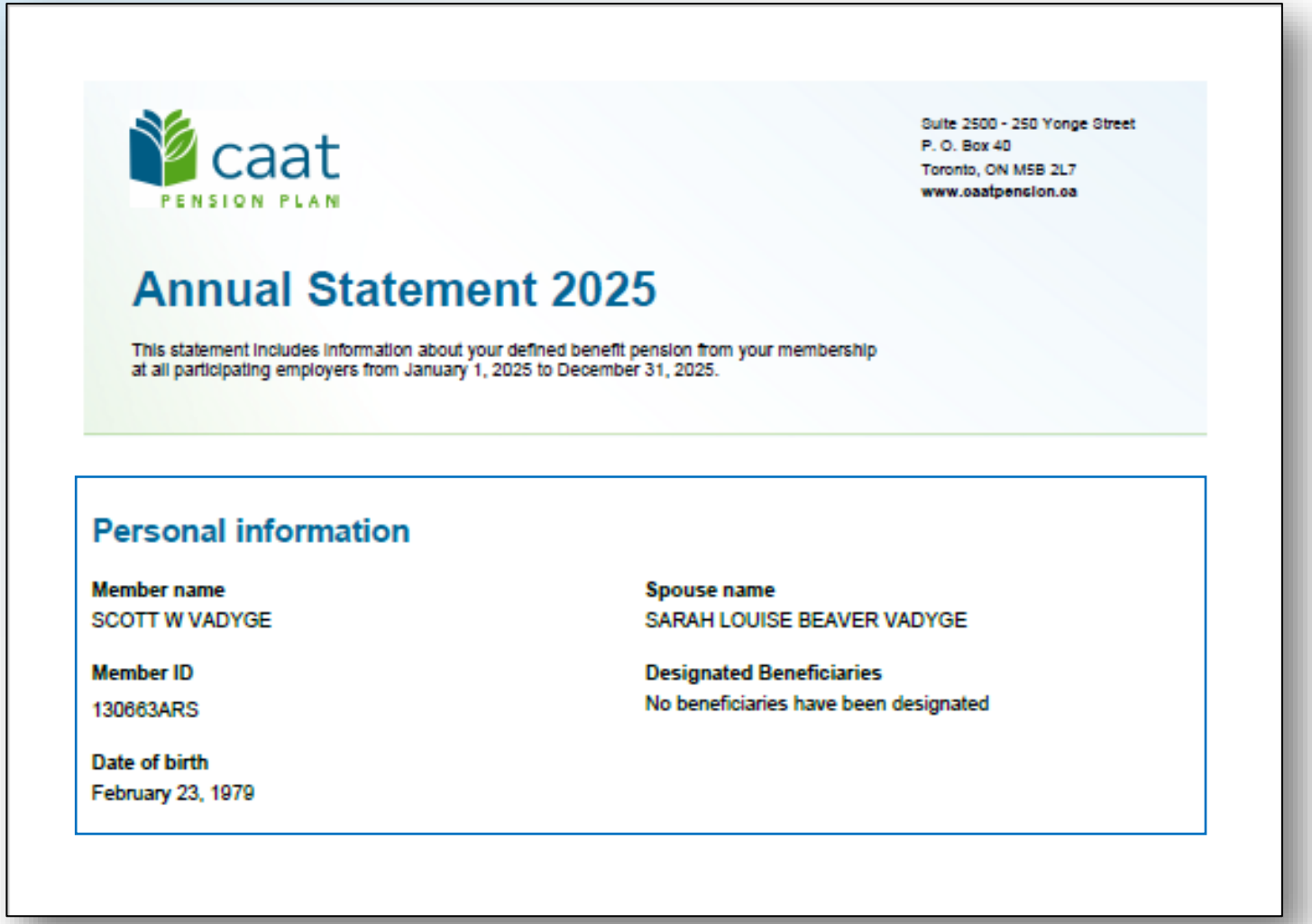
130663ARS VADYGE

3

DBprime – Page 3

Personal information



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Designated Beneficiaries
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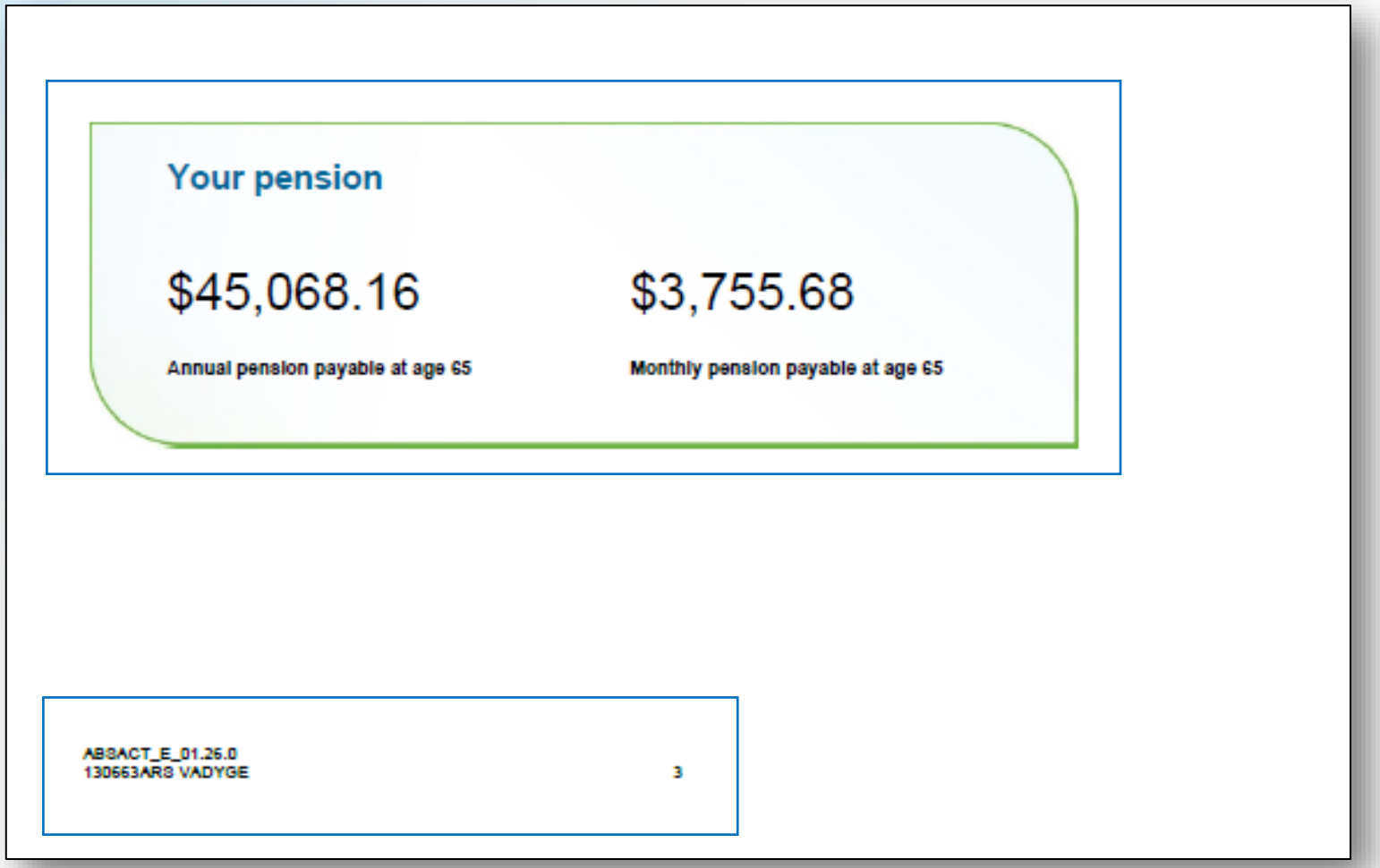
DBprime – Page 3

Lifetime pension



Your pension

$45,068.16

Annual pension payable at age 65

$3,755.68

Monthly pension payable at age 65

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DBprime – Page 4

Key dates

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PENSION PLAN

Annual Statement 2025

Your retirement dates

Normal retirement date	February 29, 2044
Estimated earliest date you can retire with a DBprime unreduced pension	May 31, 2033

The earliest date you can retire with an unreduced pension is calculated with the assumption you are an active member and continuing to accrue a pension.

Estimated earliest date you can retire with a DBprime reduced pension	February 28, 2029

If you retire before age 65, you will also receive a DBprime bridge benefit which is paid until age 65.
If you retire with a reduced pension, your DBprime bridge benefit will be reduced.

Annual DBprime bridge benefit	$10,907.52

**You can see your Statement on My Pension.
And that's not all.**

You can learn much more about your pension on CAAT's member portal. Log in to My Pension from our website to see how much your pension has grown. Use the My Pension estimator to see what it will look like if you start your pension on different dates. You can also message us if you have any questions. It's easy to activate your secure My Pension account. You only need your Member ID (found on the bottom of this page), your date of birth, and the last three digits of your SIN.

Employment information

Date of hire	July 15, 2002
Date of enrolment in CAAT Pension Plan	July 15, 2002
Current plan design	DBprime

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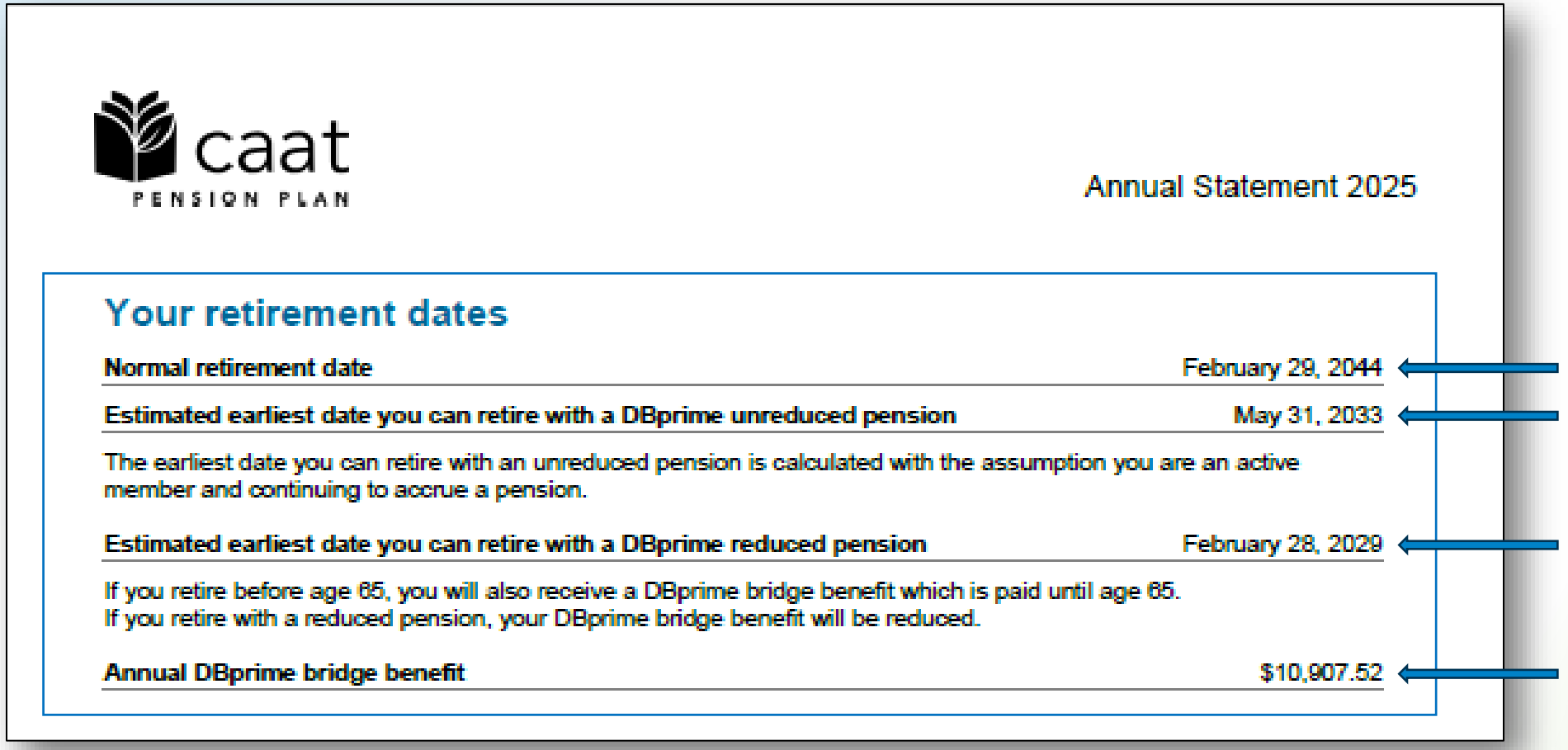
DBprime – Page 4

Retirement dates



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PENSION PLAN

Annual Statement 2025

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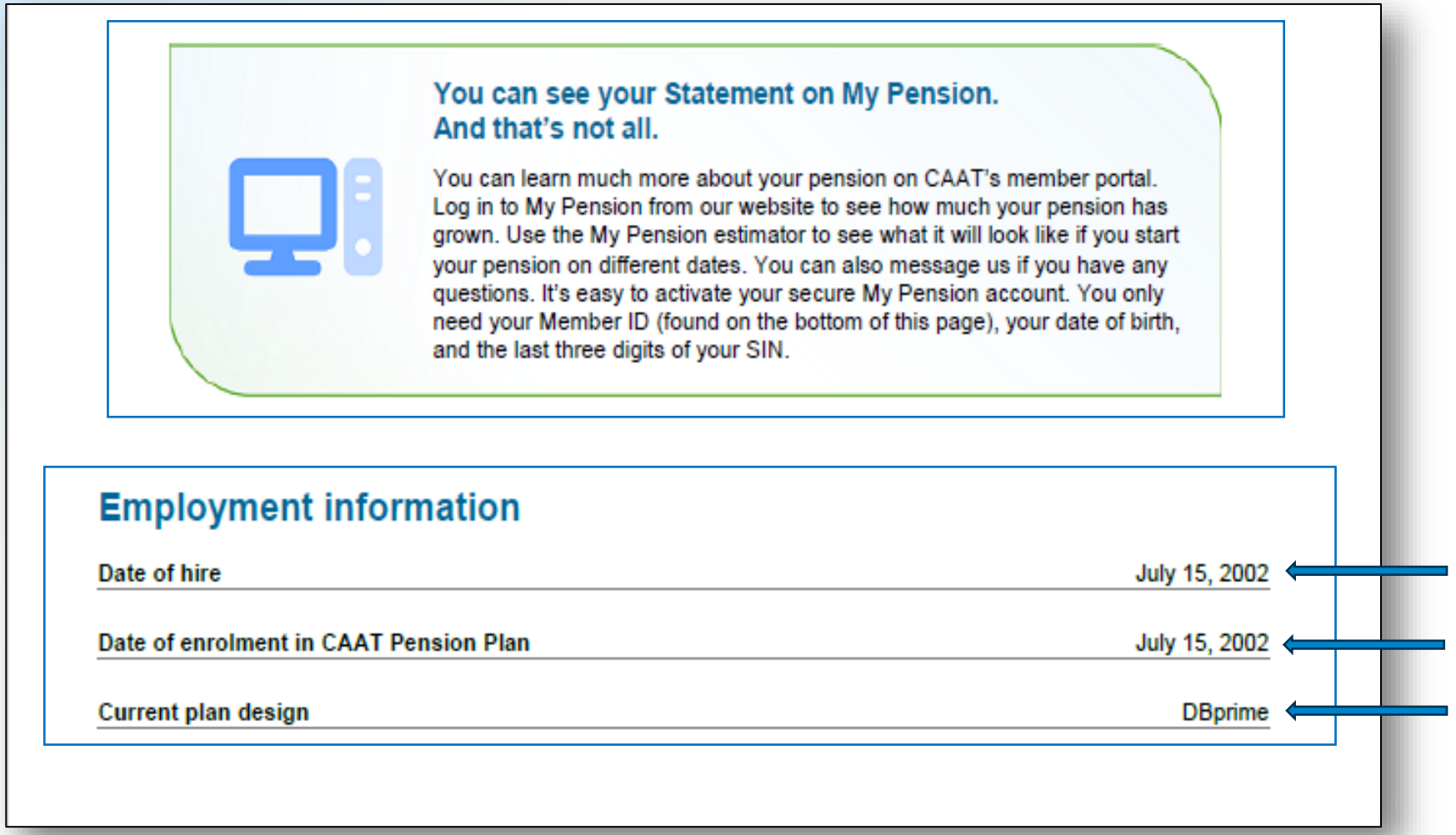
DBprime – Page 4

Employment information



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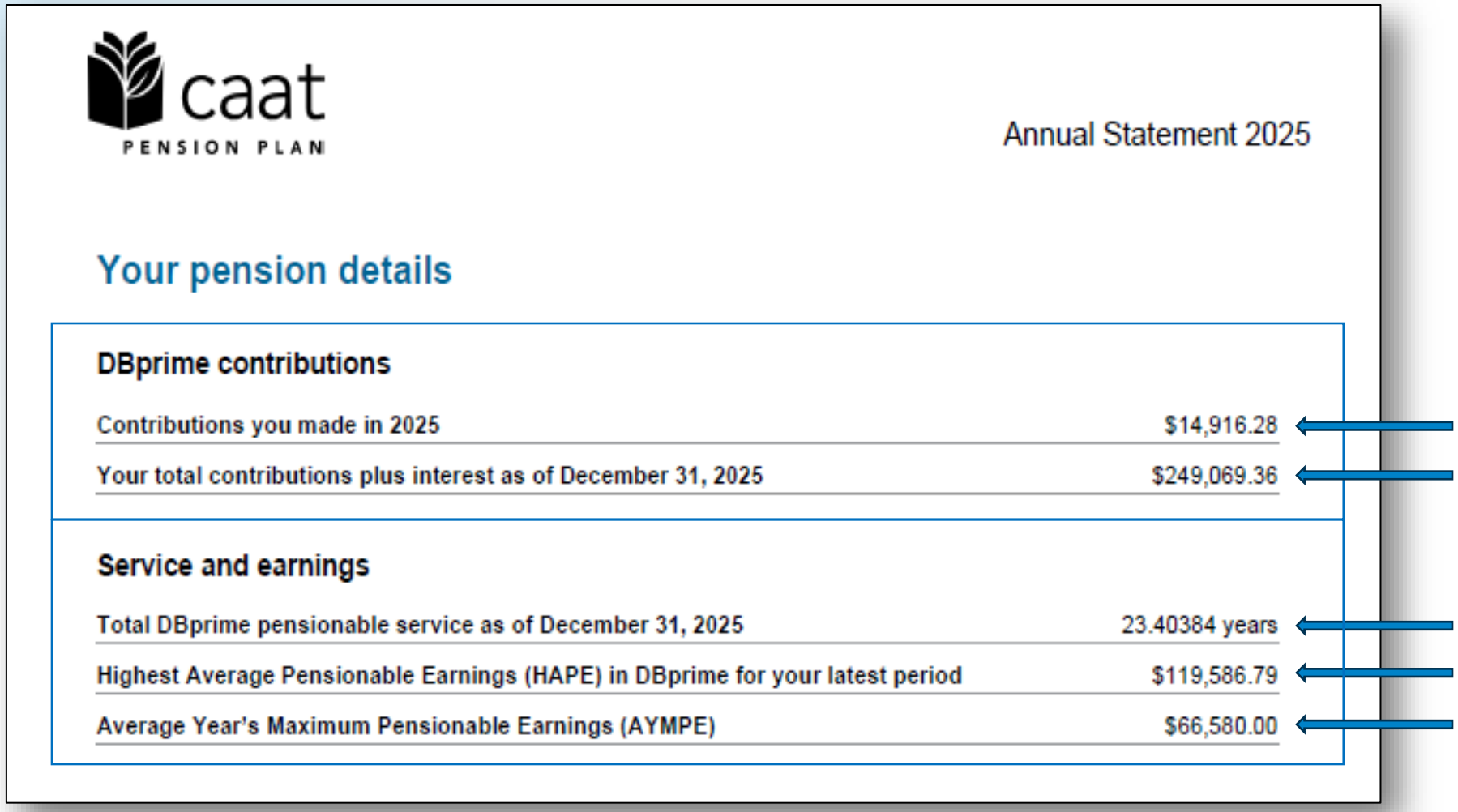
Employment information

Date of hire	July 15, 2002
Date of enrolment in CAAT Pension Plan	July 15, 2002
Current plan design	DBprime

DBprime – Page 5

Pension details



caat
PENSION PLAN

Annual Statement 2025

Your pension details

DBprime contributions

Contributions you made in 2025	$14,916.28
Your total contributions plus interest as of December 31, 2025	$249,069.36

Service and earnings

Total DBprime pensionable service as of December 31, 2025	23.40384 years
Highest Average Pensionable Earnings (HAPE) in DBprime for your latest period	$119,586.79
Average Year's Maximum Pensionable Earnings (AYMPE)	$66,580.00

DBprime – Page 6

Various topics

caat PENSION PLAN

Annual Statement 2025

GROWTHplus Investment Account

If you had a GROWTHplus balance as of December 31, 2025, you'll get a separate GROWTHplus annual statement.

Details about Plan provisions

The Colleges of Applied Arts and Technology (CAAT) Pension Plan
Registration number 0589895

This statement is for active members of CAAT Pension Plan. If you are no longer employed with your CAAT participating employer, you may be within your Extension of Membership (EOM) period. In that case, you will receive communications about your options within 24 months of your termination of employment. This statement was prepared based on our records, with information supplied by your employer. If you notice any discrepancies, contact CAAT as soon as possible. You can log into My Pension and use the Message Centre to send us a secure message, send an email to member@caatpension.ca, or call us toll free at 1-866-350-2228 or 416-673-9000 (Toronto area).

Your statement is intended as a summary only. Your early retirement dates and amounts are estimates for planning purposes, and can be affected by future events and may be reduced. If there are any discrepancies between this statement and the Plan terms, the Plan terms will prevail. For full details about your retirement, service, earnings, leaves, purchases, transfers, periods in a prior plan design, definitions, or for any other inquiries, visit our website and log in to the online member portal, My Pension.

CAAT Retirement Compensation Arrangement

This statement includes any contributions you may have made to the CAAT Retirement Compensation Arrangement (CAAT RCA), and the total estimated pension (some of which may be paid from the CAAT RCA if eligible) payable to you at your normal retirement date, based on your contributions, eligible service and salary as of the date of this statement.

If your DBprime pension exceeds the maximum pension that can be paid from the CAAT Plan under the Income Tax Act when you retire, any excess pension above the maximum in respect of eligible service in the CAAT RCA will be paid from the CAAT RCA. However, note that you may not be eligible for RCA benefits related to any purchased or transferred service unless that service has also been separately purchased under the CAAT RCA. Further details on the CAAT RCA, including with respect to eligibility for benefits and eligible service, can be found at www.caatpension.ca.

Your annual pension shown on this statement, payable at your normal retirement date, is not integrated with or reduced by any pension payable to you under the Canada Pension Plan, Quebec Pension Plan or Old Age Security Act (Canada).

The CAAT Pension Plan is a registered pension plan and does not provide any benefits in excess of the ITA maximum pension limits.

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DBprime – Page 6

GROWTHplus

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PENSION PLAN

Annual Statement 2025

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DBprime – Page 6

Plan provisions

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PENSION PLAN

Annual Statement 2025

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DBprime – Page 6

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DBprime – Page 7

Contribution rates

caat PENSION PLAN

Annual Statement 2025

Contribution rates

This statement shows the contributions you made, where your employer also contributed on your behalf. These are based on your earnings, and don't include purchases you have made as a member of the Plan. For more information, visit our website and log in to the online member portal, My Pension.

As a DBprime member, you and your employer contribute at the same rates:

2025: 10.2% on your earnings up to the 2025 YMPE and 13.8% on your earnings above the 2025 YMPE. Your employer matches.

2026: 10.2% on earnings up to the 2026 YMPE and 13.8% on earnings above the 2026 YMPE. Your employer matches.

Survivor benefits – if you die before you retire

CAAT Pension Plan pays a survivor benefit if you die before you retire. If you have an eligible spouse when you die, they are paid the total survivor benefit. If you don't have an eligible spouse, the survivor benefit is paid to your designated beneficiaries. You can name anyone you choose to be your designated beneficiary, and you can name several people as designated beneficiaries to share in the benefit. If you don't have an eligible spouse or designated beneficiaries, the survivor benefit will be paid to your estate.

If your jurisdiction of employment is Ontario or Nova Scotia, and you don't have an eligible spouse but have eligible children when you die, they will receive a children's pension for as long as they are eligible. Your designated beneficiaries or estate will receive a survivor benefit reduced by the value of the pension paid to your eligible children.

You may have additional survivor benefit options based on your jurisdiction of employment. To learn about your survivor benefit options, the definition of eligible spouse that applies to you and child benefit provisions, visit our website.

DBprime – Page 7

Survivor benefits

caat PENSION PLAN

Annual Statement 2025

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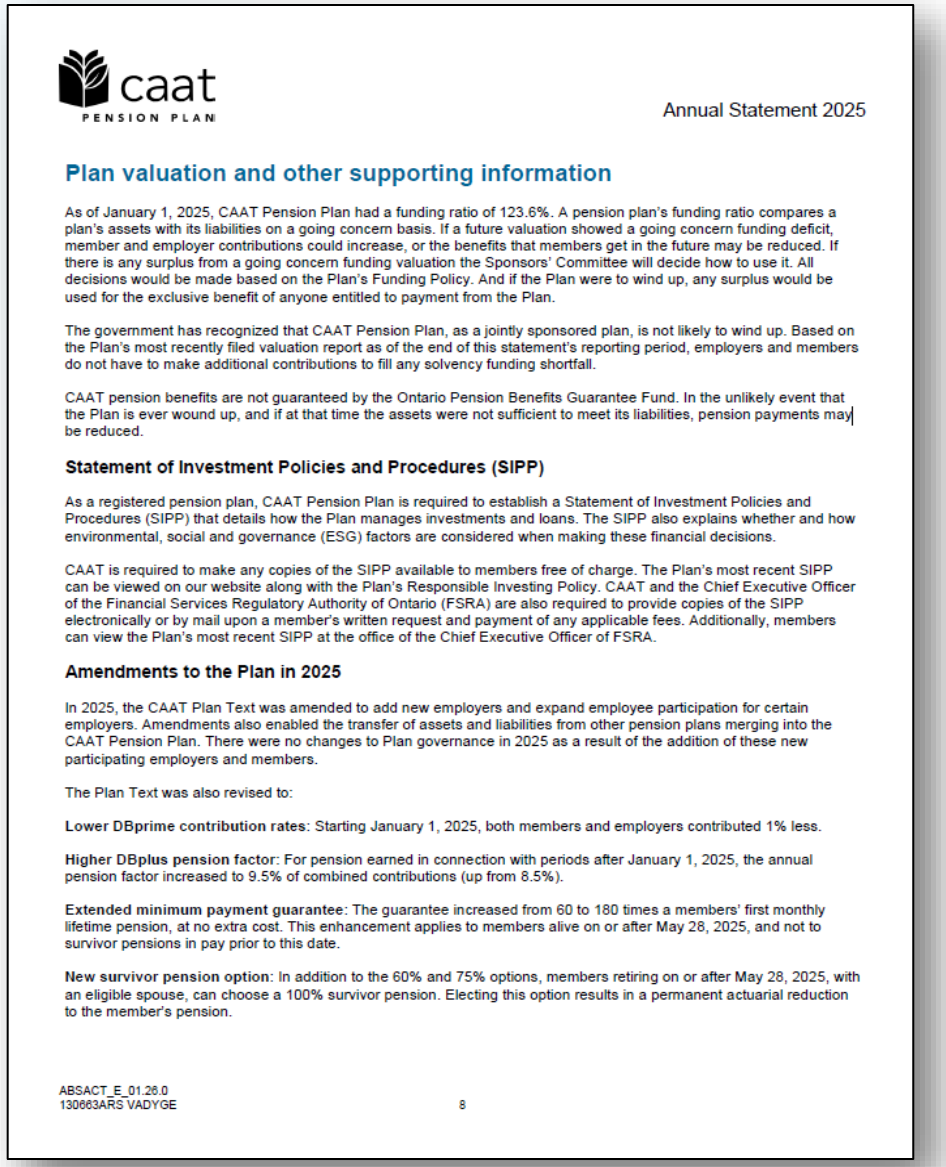
DBprime – Page 8

Plan valuation & supporting information



caat PENSION PLAN

Annual Statement 2025

Plan valuation and other supporting information

As of January 1, 2025, CAAT Pension Plan had a funding ratio of 123.6%. A pension plan's funding ratio compares a plan's assets with its liabilities on a going concern basis. If a future valuation showed a going concern funding deficit, member and employer contributions could increase, or the benefits that members get in the future may be reduced. If there is any surplus from a going concern funding valuation the Sponsors' Committee will decide how to use it. All decisions would be made based on the Plan's Funding Policy. And if the Plan were to wind up, any surplus would be used for the exclusive benefit of anyone entitled to payment from the Plan.

The government has recognized that CAAT Pension Plan, as a jointly sponsored plan, is not likely to wind up. Based on the Plan's most recently filed valuation report as of the end of this statement's reporting period, employers and members do not have to make additional contributions to fill any solvency funding shortfall.

CAAT pension benefits are not guaranteed by the Ontario Pension Benefits Guarantee Fund. In the unlikely event that the Plan is ever wound up, and if at that time the assets were not sufficient to meet its liabilities, pension payments may be reduced.

Statement of Investment Policies and Procedures (SIPP)

As a registered pension plan, CAAT Pension Plan is required to establish a Statement of Investment Policies and Procedures (SIPP) that details how the Plan manages investments and loans. The SIPP also explains whether and how environmental, social and governance (ESG) factors are considered when making these financial decisions.

CAAT is required to make any copies of the SIPP available to members free of charge. The Plan's most recent SIPP can be viewed on our website along with the Plan's Responsible Investing Policy. CAAT and the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (FSRA) are also required to provide copies of the SIPP electronically or by mail upon a member's written request and payment of any applicable fees. Additionally, members can view the Plan's most recent SIPP at the office of the Chief Executive Officer of FSRA.

Amendments to the Plan in 2025

In 2025, the CAAT Plan Text was amended to add new employers and expand employee participation for certain employers. Amendments also enabled the transfer of assets and liabilities from other pension plans merging into the CAAT Pension Plan. There were no changes to Plan governance in 2025 as a result of the addition of these new participating employers and members.

The Plan Text was also revised to:

Lower DBprime contribution rates: Starting January 1, 2025, both members and employers contributed 1% less.

Higher DBplus pension factor: For pension earned in connection with periods after January 1, 2025, the annual pension factor increased to 9.5% of combined contributions (up from 8.5%).

Extended minimum payment guarantee: The guarantee increased from 60 to 180 times a members' first monthly lifetime pension, at no extra cost. This enhancement applies to members alive on or after May 28, 2025, and not to survivor pensions in pay prior to this date.

New survivor pension option: In addition to the 60% and 75% options, members retiring on or after May 28, 2025, with an eligible spouse, can choose a 100% survivor pension. Electing this option results in a permanent actuarial reduction to the member's pension.

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8

DBprime – Page 8

Plan valuation & supporting information

caat PENSION PLAN

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DBprime – Page 8

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DBprime – Page 9

Plan valuation & supporting information

caat PENSION PLAN

Annual Statement 2025

Enable Deemed Earnings for DBplus leaves: Deemed earnings are now enabled for all types of leaves, whether paid or unpaid. Deemed earnings are based on the member's rate of earnings immediately before the leave. Updates also give employers greater flexibility to make corresponding contributions during different types of leaves and purchases, provided they are made within 6 months of leave end date. Changes became effective for new employers on June 1, 2025.

Enhanced DBplus protections: Annual AIW increases for active DBplus members are guaranteed until 2028, and the current early retirement adjustment factor is extended to 2028.

The amended Plan Text has been filed with the Financial Services Regulatory Authority of Ontario and is available on our website under About Us → Member Policies.

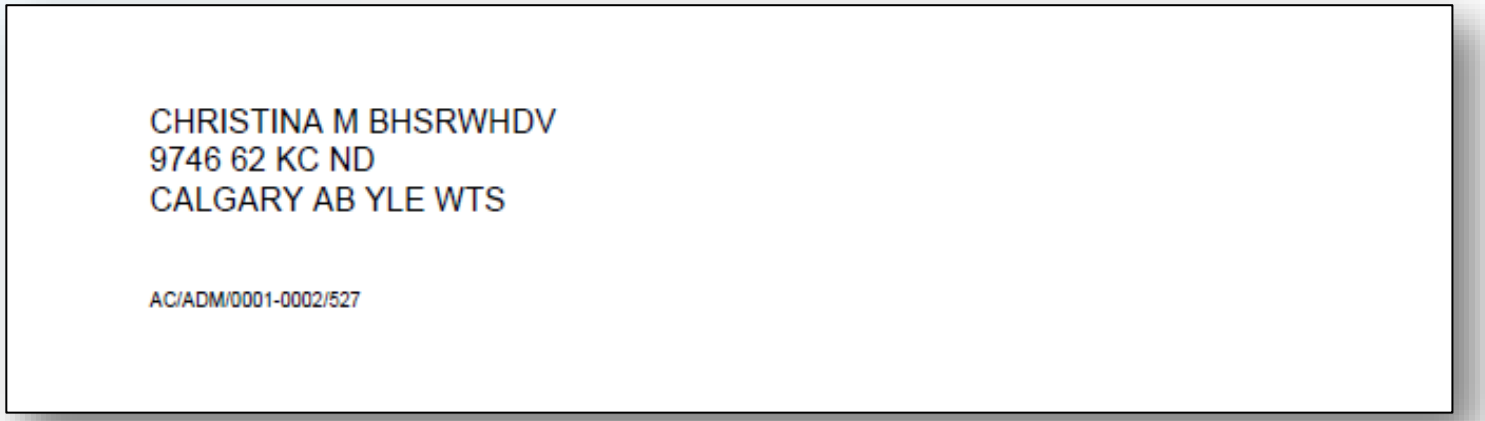
Active pension statements – DBplus

Meet Christina

- 37 years old
- 5 years in DBplus
- Single
- Has designated a few beneficiaries

DBplus – Pages 1 & 2

Personal information


CHRISTINA M BHSRWHDV
9746 62 KC ND
CALGARY AB YLE WTS

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DBplus – Page 3

Personal information

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PENSION PLAN

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Annual Statement 2025

This statement includes information about your defined benefit pension from your membership at all participating employers from January 1, 2025 to December 31, 2025.

Personal information

Member name
CHRISTINA M BHSRWHDV

Member ID
191790ARS

Date of birth
January 22, 1989

Spouse name
None

Designated Beneficiaries
GYW JIVEPW DL CEHNXGRKX BHSRWHDV

Your pension

$5,061.72
Annual pension payable at age 65

$421.81
Monthly pension payable at age 65

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191790ARS BHSRWHDV

3

DBplus – Page 3

Personal information

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Personal information

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Member ID
191790ARS

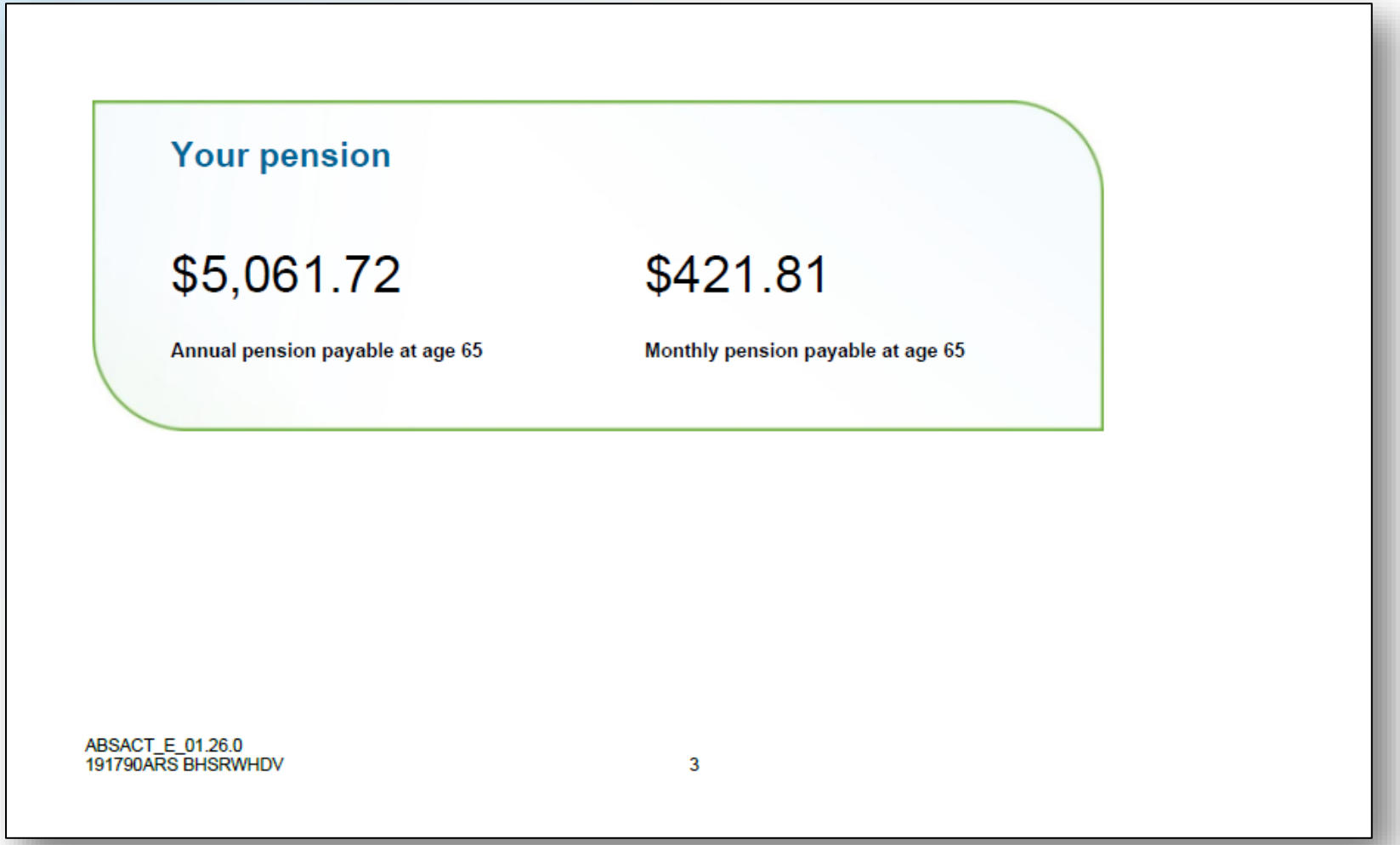
Date of birth
January 22, 1989

Spouse name
None

Designated Beneficiaries
GYW JIVEPW DL CEHNXGRKX BHSRWHDV

DBplus – Page 3

Lifetime pension



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Monthly pension payable at age 65

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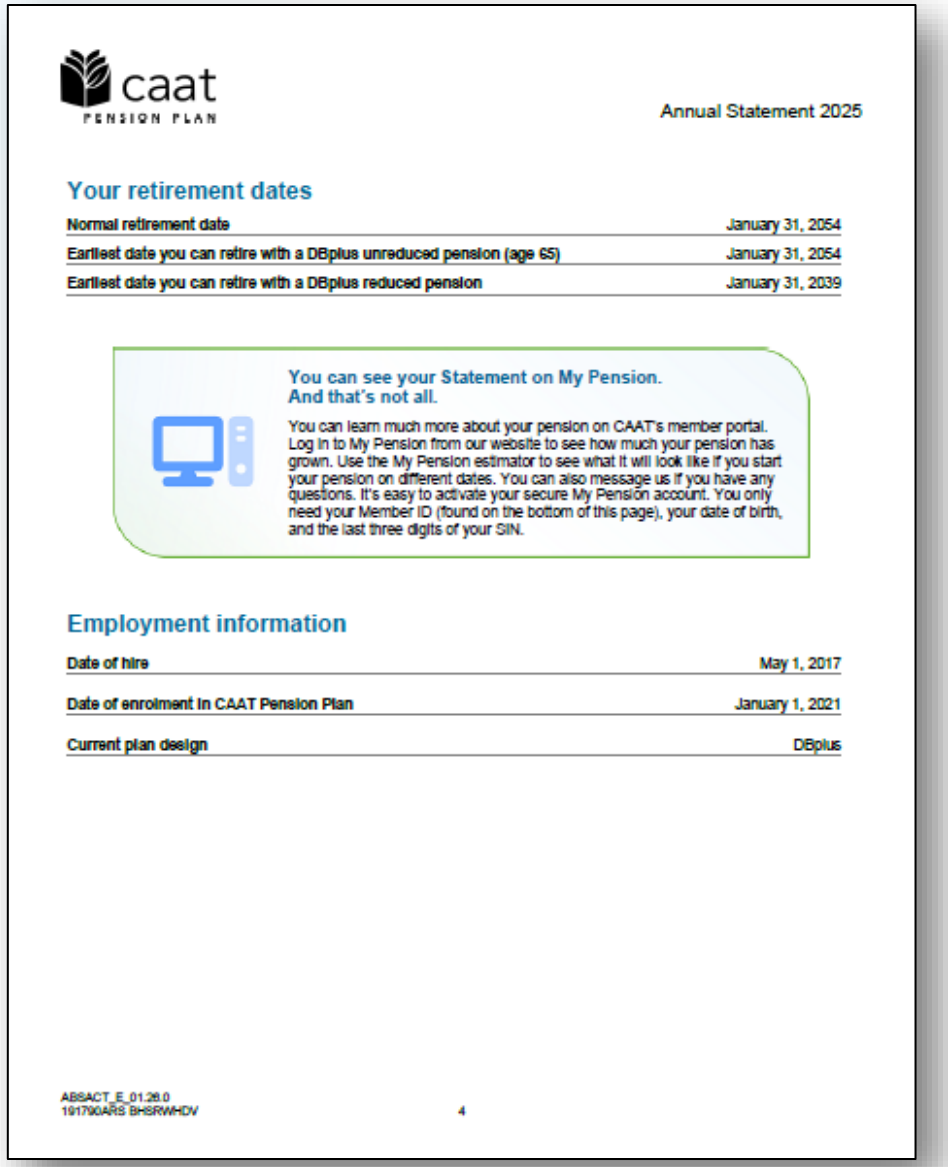
DBplus – Page 4

Key dates



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PENSION PLAN

Annual Statement 2025

Your retirement dates

Normal retirement date	January 31, 2054
Earliest date you can retire with a DBplus unreduced pension (age 65)	January 31, 2054
Earliest date you can retire with a DBplus reduced pension	January 31, 2039

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Employment information

Date of hire	May 1, 2017
Date of enrolment in CAAT Pension Plan	January 1, 2021
Current plan design	DBplus

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191790ARS BHSRWHDV

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DBplus – Page 4

Retirement dates

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PENSION PLAN

Annual Statement 2025

Your retirement dates

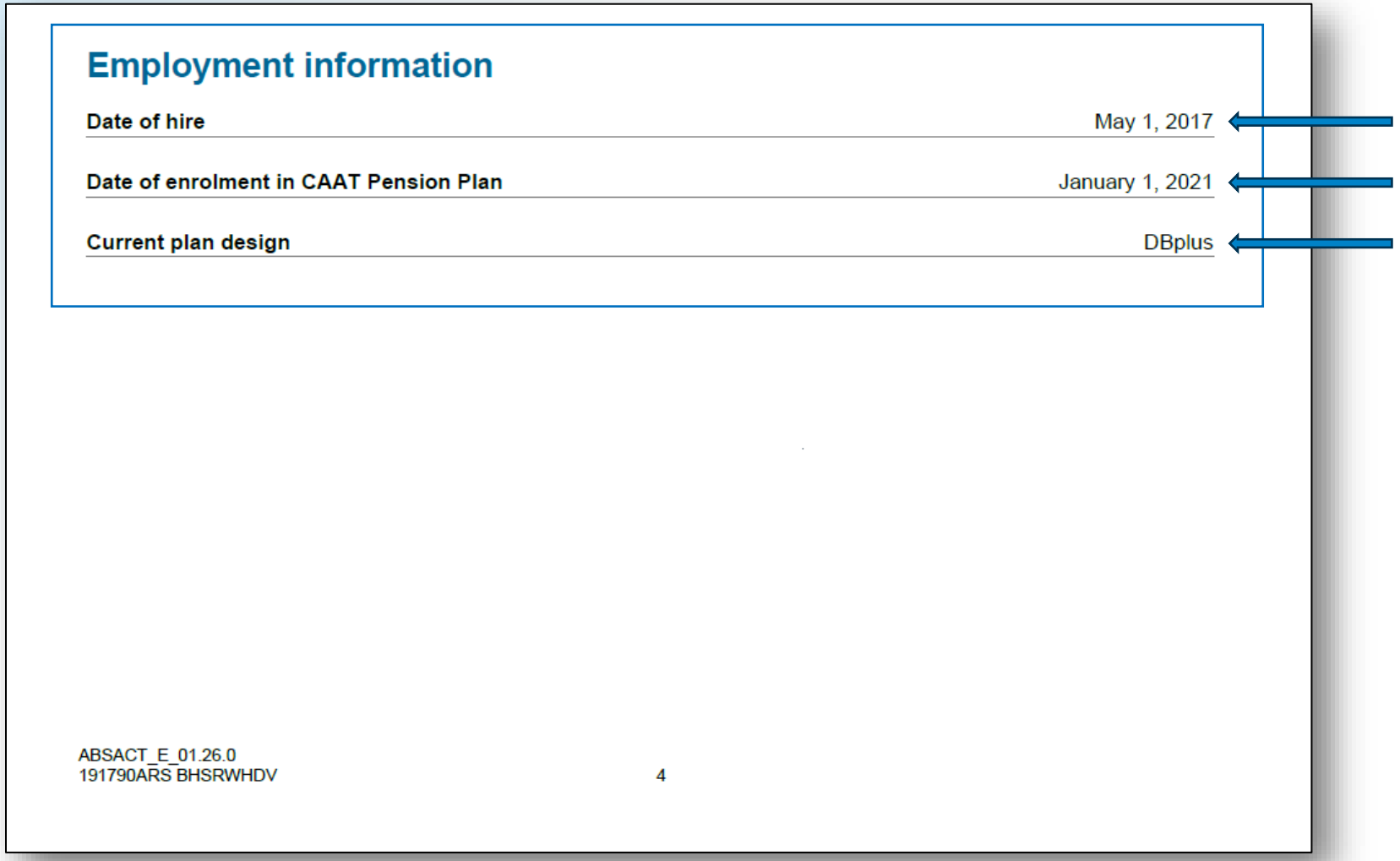
Normal retirement date	January 31, 2054
Earliest date you can retire with a DBplus unreduced pension (age 65)	January 31, 2054
Earliest date you can retire with a DBplus reduced pension	January 31, 2039

You can see your Statement on My Pension. And that's not all.

You can learn much more about your pension on CAAT's member portal. Log in to My Pension from our website to see how much your pension has grown. Use the My Pension estimator to see what it will look like if you start your pension on different dates. You can also message us if you have any questions. It's easy to activate your secure My Pension account. You only need your Member ID (found on the bottom of this page), your date of birth, and the last three digits of your SIN.

DBplus – Page 4

Employment information



Employment information

Date of hire	May 1, 2017
Date of enrolment in CAAT Pension Plan	January 1, 2021
Current plan design	DBplus

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DBplus – Page 5

Pension details

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PENSION PLAN

Annual Statement 2025

Your pension details

DBplus contributions

Contributions you made in 2025	$3,153.85
Contributions made by your employer in 2025	$3,153.85
Your total contributions plus interest as of December 31, 2025	$29,128.81
Total employer contributions plus interest as of December 31, 2025	$29,128.81

Earnings

DBplus eligible earnings in 2025	$63,077.00

DBplus – Page 5

Earnings

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PENSION PLAN

Annual Statement 2025

Your pension details

DBplus contributions

Contributions you made in 2025	$3,153.85
Contributions made by your employer in 2025	$3,153.85
Your total contributions plus interest as of December 31, 2025	$29,128.81
Total employer contributions plus interest as of December 31, 2025	$29,128.81

Earnings

DBplus eligible earnings in 2025	$63,077.00

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GROWTHplus & Plan provisions

caat PENSION PLAN

Annual Statement 2025

GROWTHplus Investment Account

If you had a GROWTHplus balance as of December 31, 2025, you'll get a separate GROWTHplus annual statement.

Details about Plan provisions

The Colleges of Applied Arts and Technology (CAAT) Pension Plan
Registration number 0589895

This statement is for active members of CAAT Pension Plan. If you are no longer employed with your CAAT participating employer, you may be within your Extension of Membership (EOM) period. In that case, you will receive communications about your options within 24 months of your termination of employment. This statement was prepared based on our records, with information supplied by your employer. If you notice any discrepancies, contact CAAT as soon as possible. You can log into My Pension and use the Message Centre to send us a secure message, send an email to member@caatpension.ca, or call us toll free at 1-866-350-2228 or 416-673-9000 (Toronto area).

Your statement is intended as a summary only. Your early retirement dates and amounts are estimates for planning purposes, and can be affected by future events and may be reduced. If there are any discrepancies between this statement and the Plan terms, the Plan terms will prevail. For full details about your retirement, service, earnings, leaves, purchases, transfers, periods in a prior plan design, definitions, or for any other inquiries, visit our website and log in to the online member portal, My Pension.

Your annual pension shown on this statement, payable at your normal retirement date, is not integrated with or reduced by any pension payable to you under the Canada Pension Plan, Quebec Pension Plan or Old Age Security Act (Canada).

The CAAT Pension Plan is a registered pension plan and does not provide any benefits in excess of the ITA maximum pension limits.

DBplus – Page 7

Contribution rates

caat
PENSION PLAN

Annual Statement 2025

Contribution rates

This statement shows the contributions you made, where your employer also contributed on your behalf. These are based on your earnings, and don't include purchases you have made as a member of the Plan. For more information, visit our website and log in to the online member portal, My Pension.

As a DBplus member, your contributions are based on your eligible earnings, as defined by your employer:

As at December 31, 2025: Your contributions: 9.00%. Your employer's contributions: 9.00%.

As at January 1, 2026: Your contributions: 9.00%. Your employer's contributions: 9.00%.

Survivor benefits – if you die before you retire

CAAT Pension Plan pays a survivor benefit if you die before you retire. If you have an eligible spouse when you die, they are paid the total survivor benefit. If you don't have an eligible spouse, the survivor benefit is paid to your designated beneficiaries. You can name anyone you choose to be your designated beneficiary, and you can name several people as designated beneficiaries to share in the benefit. If you don't have an eligible spouse or designated beneficiaries, the survivor benefit will be paid to your estate.

If your jurisdiction of employment is Ontario or Nova Scotia, and you don't have an eligible spouse but have eligible children when you die, they will receive a children's pension for as long as they are eligible. Your designated beneficiaries or estate will receive a survivor benefit reduced by the value of the pension paid to your eligible children.

You may have additional survivor benefit options based on your jurisdiction of employment. To learn about your survivor benefit options, the definition of eligible spouse that applies to you and child benefit provisions, visit our website.

DBplus – Page 7

Survivor benefits

caat PENSION PLAN

Annual Statement 2025

Contribution rates

This statement shows the contributions you made, where your employer also contributed on your behalf. These are based on your earnings, and don't include purchases you have made as a member of the Plan. For more information, visit our website and log in to the online member portal, My Pension.

As a DBplus member, your contributions are based on your eligible earnings, as defined by your employer:

As at December 31, 2025: Your contributions: 9.00%. Your employer's contributions: 9.00%.

As at January 1, 2026: Your contributions: 9.00%. Your employer's contributions: 9.00%.

Survivor benefits – if you die before you retire

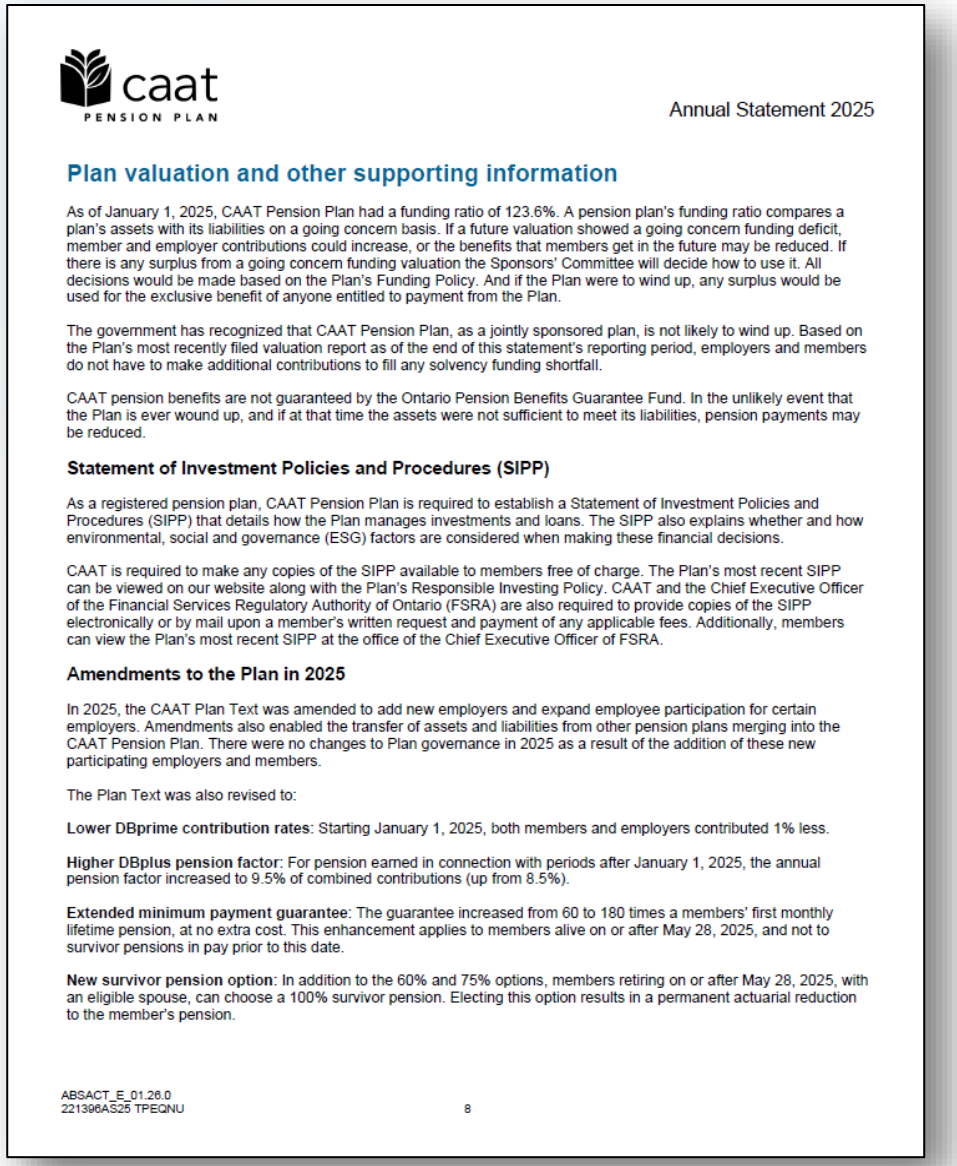
CAAT Pension Plan pays a survivor benefit if you die before you retire. If you have an eligible spouse when you die, they are paid the total survivor benefit. If you don't have an eligible spouse, the survivor benefit is paid to your designated beneficiaries. You can name anyone you choose to be your designated beneficiary, and you can name several people as designated beneficiaries to share in the benefit. If you don't have an eligible spouse or designated beneficiaries, the survivor benefit will be paid to your estate.

If your jurisdiction of employment is Ontario or Nova Scotia, and you don't have an eligible spouse but have eligible children when you die, they will receive a children's pension for as long as they are eligible. Your designated beneficiaries or estate will receive a survivor benefit reduced by the value of the pension paid to your eligible children.

You may have additional survivor benefit options based on your jurisdiction of employment. To learn about your survivor benefit options, the definition of eligible spouse that applies to you and child benefit provisions, visit our website.

DBplus – Page 8

Plan valuation & supporting information



caat PENSION PLAN

Annual Statement 2025

Plan valuation and other supporting information

As of January 1, 2025, CAAT Pension Plan had a funding ratio of 123.6%. A pension plan's funding ratio compares a plan's assets with its liabilities on a going concern basis. If a future valuation showed a going concern funding deficit, member and employer contributions could increase, or the benefits that members get in the future may be reduced. If there is any surplus from a going concern funding valuation the Sponsors' Committee will decide how to use it. All decisions would be made based on the Plan's Funding Policy. And if the Plan were to wind up, any surplus would be used for the exclusive benefit of anyone entitled to payment from the Plan.

The government has recognized that CAAT Pension Plan, as a jointly sponsored plan, is not likely to wind up. Based on the Plan's most recently filed valuation report as of the end of this statement's reporting period, employers and members do not have to make additional contributions to fill any solvency funding shortfall.

CAAT pension benefits are not guaranteed by the Ontario Pension Benefits Guarantee Fund. In the unlikely event that the Plan is ever wound up, and if at that time the assets were not sufficient to meet its liabilities, pension payments may be reduced.

Statement of Investment Policies and Procedures (SIPP)

As a registered pension plan, CAAT Pension Plan is required to establish a Statement of Investment Policies and Procedures (SIPP) that details how the Plan manages investments and loans. The SIPP also explains whether and how environmental, social and governance (ESG) factors are considered when making these financial decisions.

CAAT is required to make any copies of the SIPP available to members free of charge. The Plan's most recent SIPP can be viewed on our website along with the Plan's Responsible Investing Policy. CAAT and the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (FSRA) are also required to provide copies of the SIPP electronically or by mail upon a member's written request and payment of any applicable fees. Additionally, members can view the Plan's most recent SIPP at the office of the Chief Executive Officer of FSRA.

Amendments to the Plan in 2025

In 2025, the CAAT Plan Text was amended to add new employers and expand employee participation for certain employers. Amendments also enabled the transfer of assets and liabilities from other pension plans merging into the CAAT Pension Plan. There were no changes to Plan governance in 2025 as a result of the addition of these new participating employers and members.

The Plan Text was also revised to:

Lower DBprime contribution rates: Starting January 1, 2025, both members and employers contributed 1% less.

Higher DBplus pension factor: For pension earned in connection with periods after January 1, 2025, the annual pension factor increased to 9.5% of combined contributions (up from 8.5%).

Extended minimum payment guarantee: The guarantee increased from 60 to 180 times a members' first monthly lifetime pension, at no extra cost. This enhancement applies to members alive on or after May 28, 2025, and not to survivor pensions in pay prior to this date.

New survivor pension option: In addition to the 60% and 75% options, members retiring on or after May 28, 2025, with an eligible spouse, can choose a 100% survivor pension. Electing this option results in a permanent actuarial reduction to the member's pension.

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DBplus – Page 9

Plan valuation & supporting information

caat PENSION PLAN

Annual Statement 2025

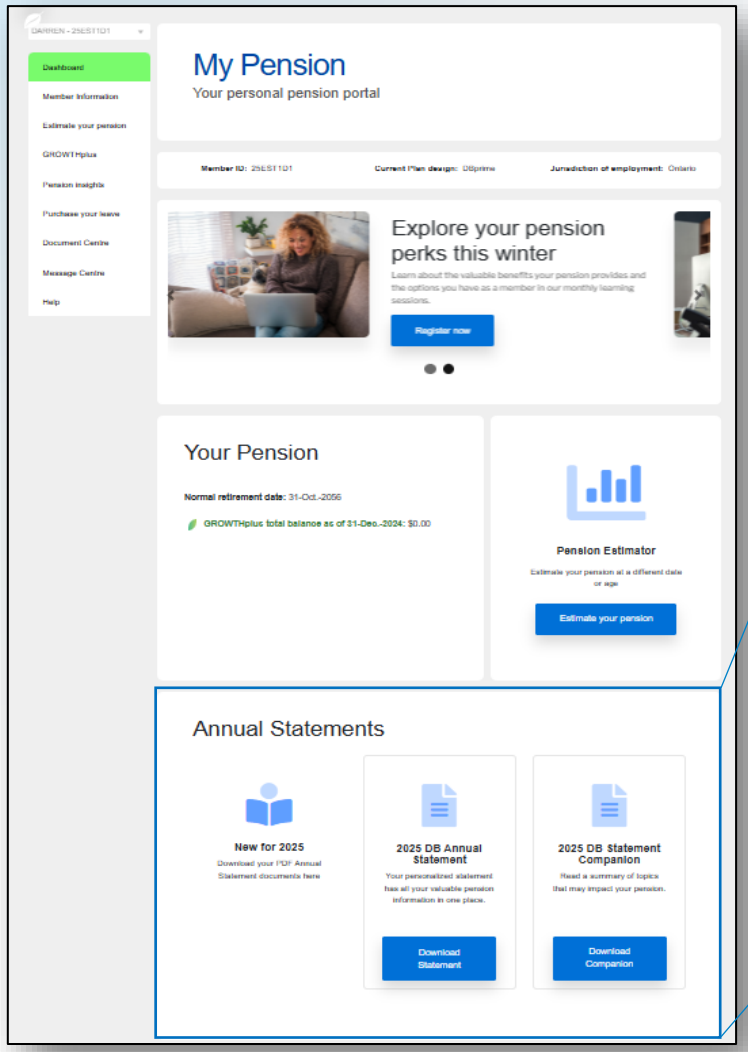
Enable Deemed Earnings for DBplus leaves: Deemed earnings are now enabled for all types of leaves, whether paid or unpaid. Deemed earnings are based on the member's rate of earnings immediately before the leave. Updates also give employers greater flexibility to make corresponding contributions during different types of leaves and purchases, provided they are made within 6 months of leave end date. Changes became effective for new employers on June 1, 2025.

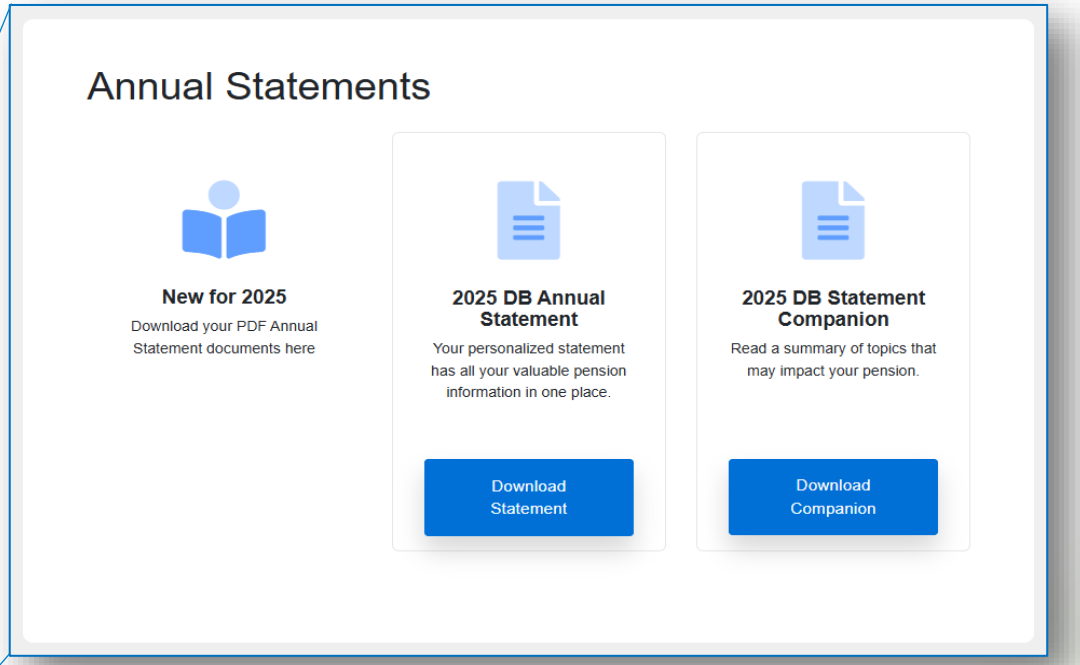
Enhanced DBplus protections: Annual AIW increases for active DBplus members are guaranteed until 2028, and the current early retirement adjustment factor is extended to 2028.

The amended Plan Text has been filed with the Financial Services Regulatory Authority of Ontario and is available on our website under About Us → Member Policies.

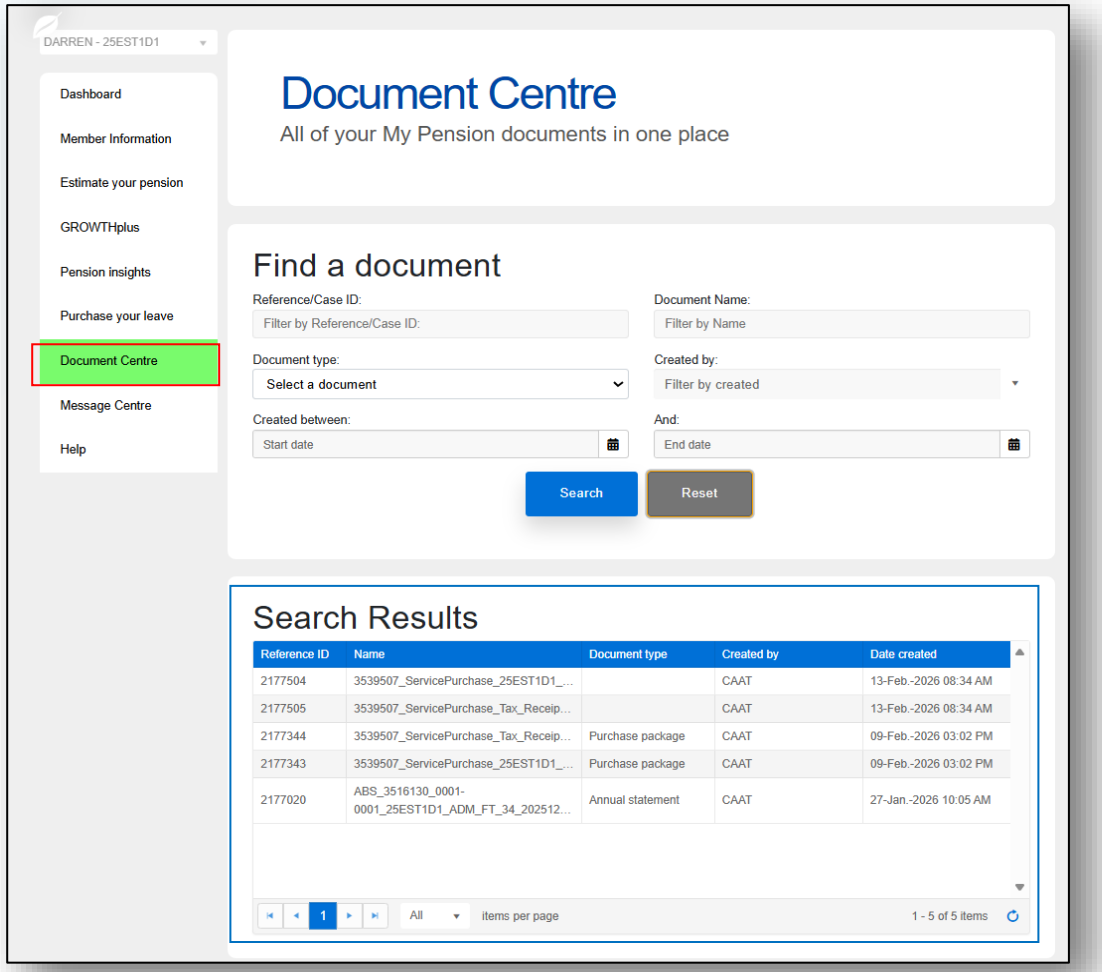
Active statements on My Pension

Where to find statements on My Pension



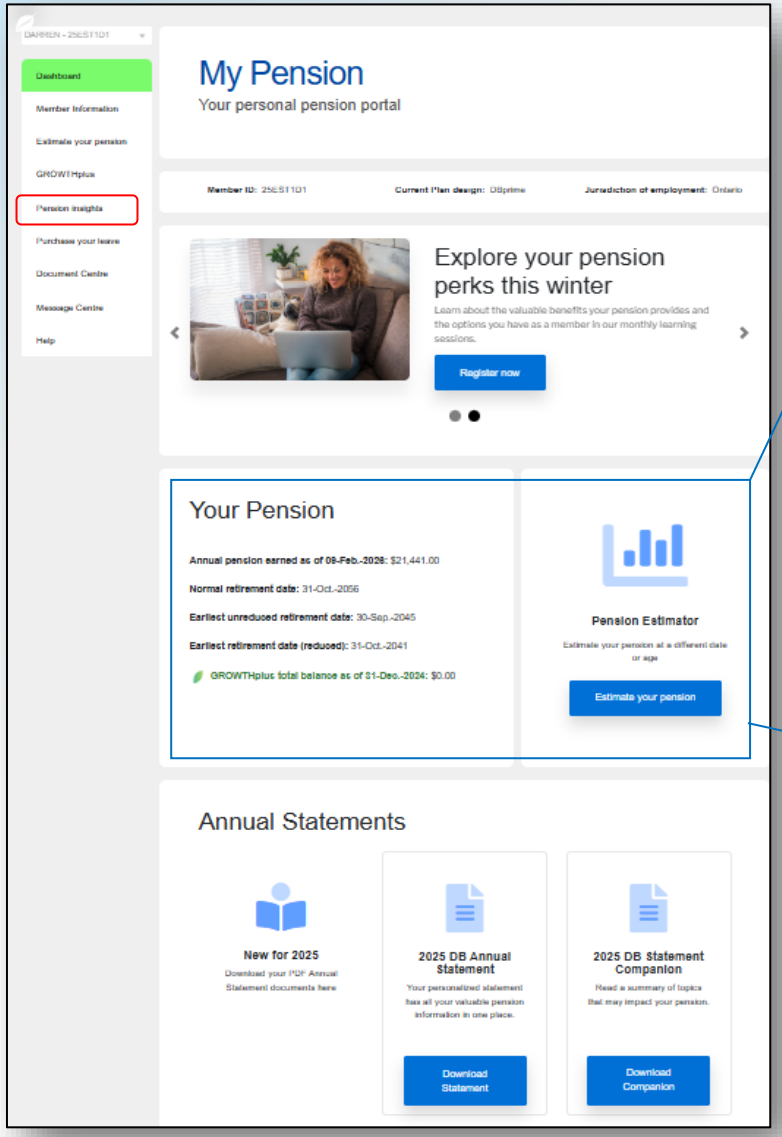


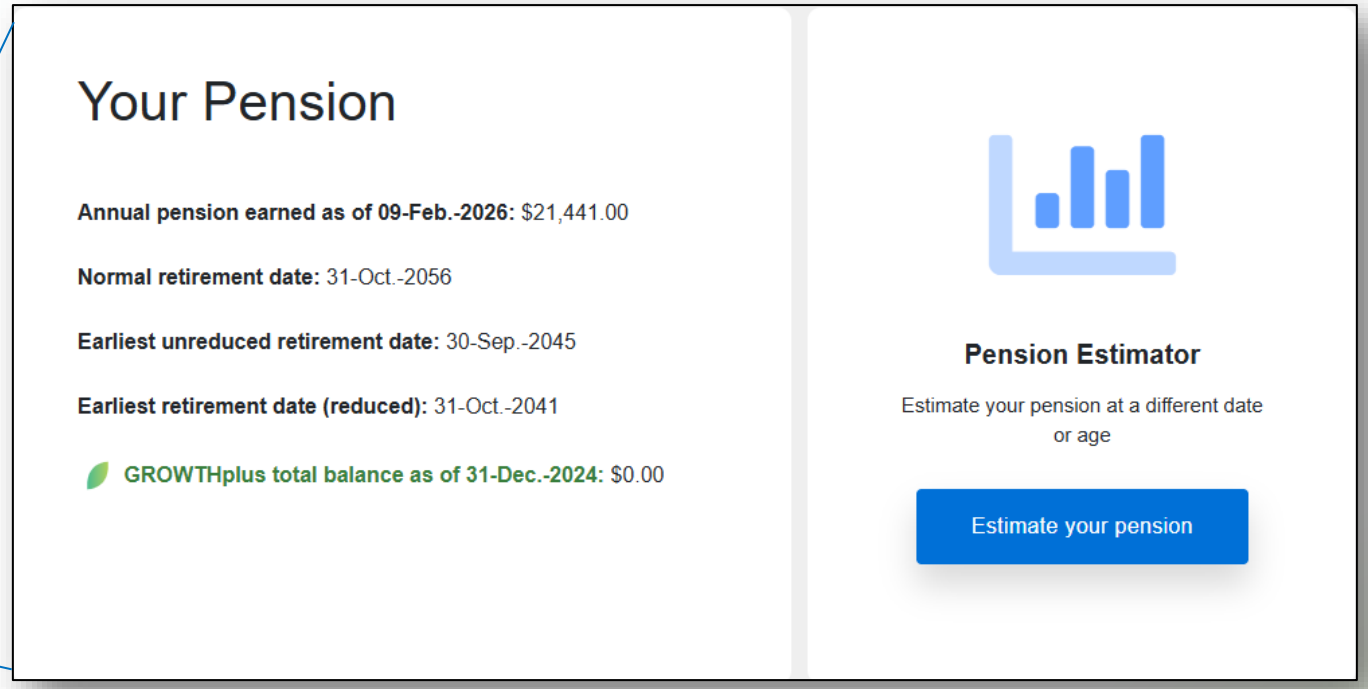
Where to find statements on My Pension



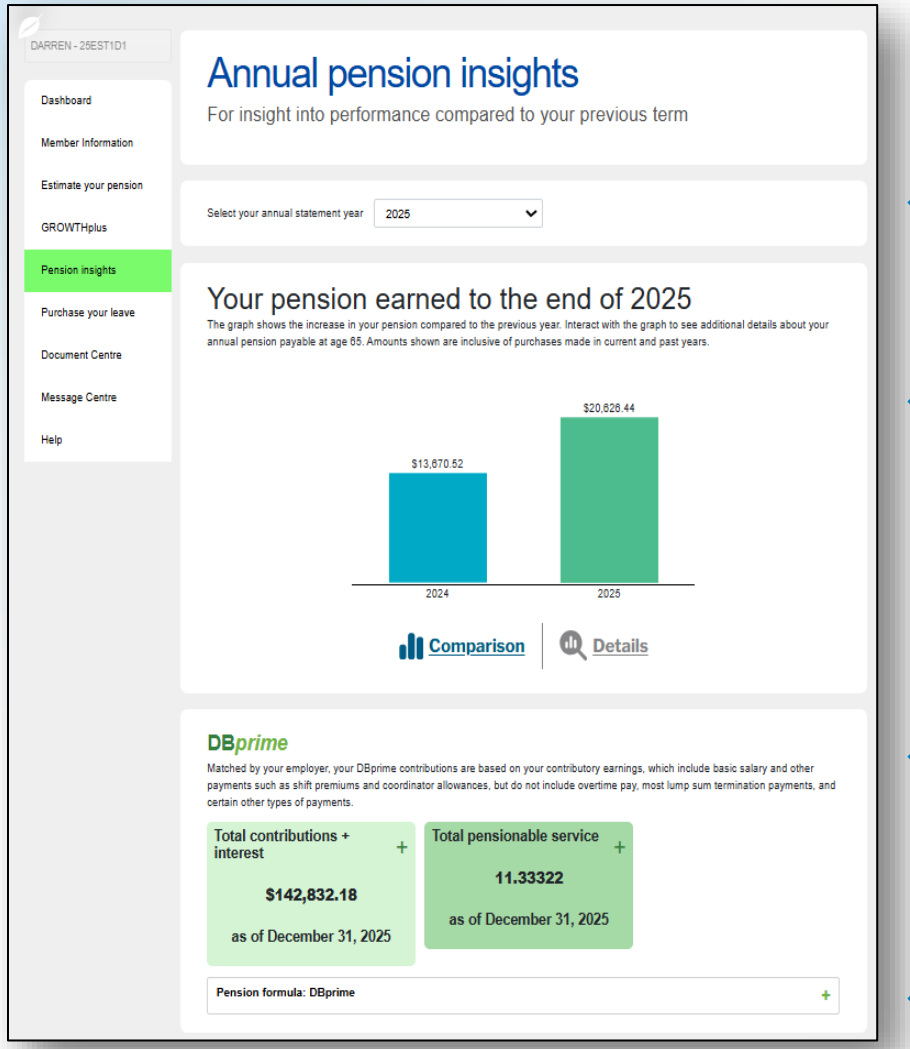
Pension Insights on My Pension

Pension Insights on My Pension





Pension Insights on My Pension



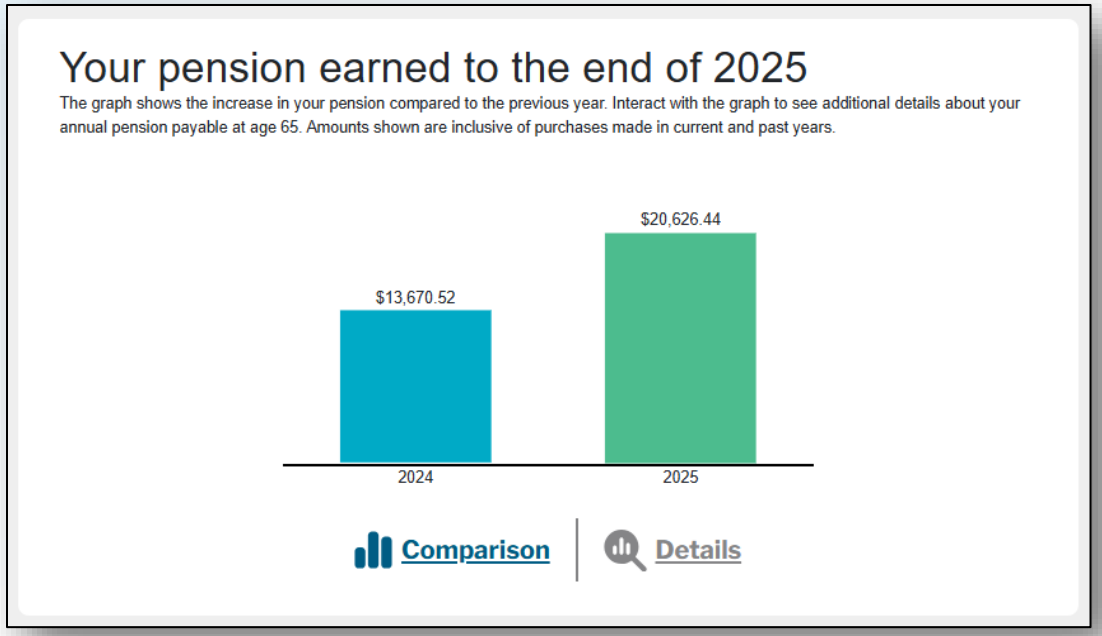
Drop-down list to select a year

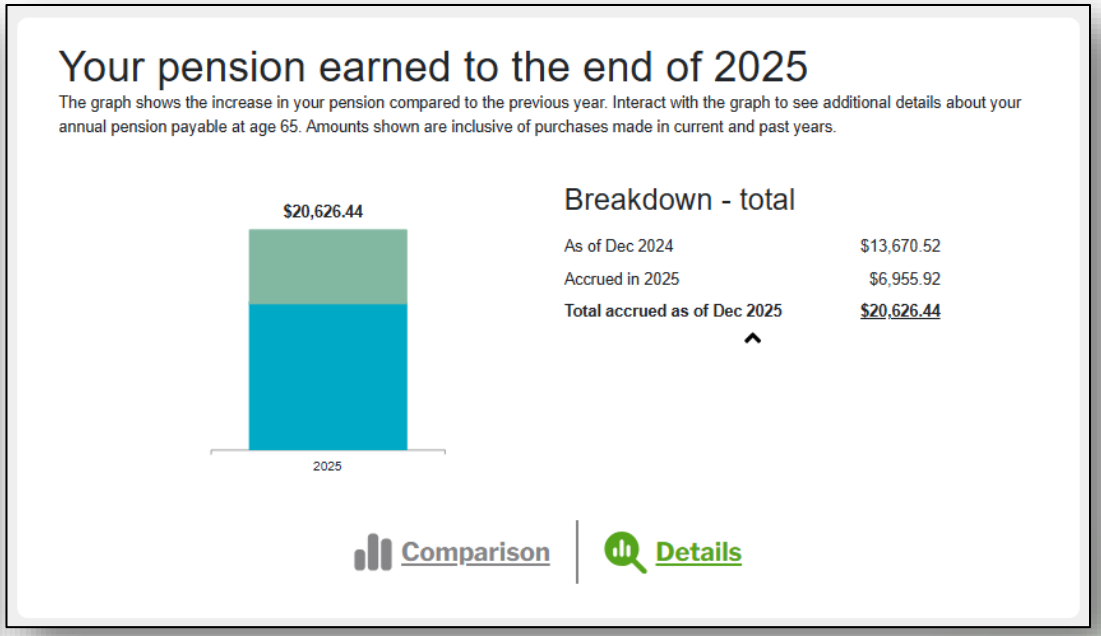
Graph comparing 2 years
(drill-down for details)

Contribution summary
(drill-down for details)

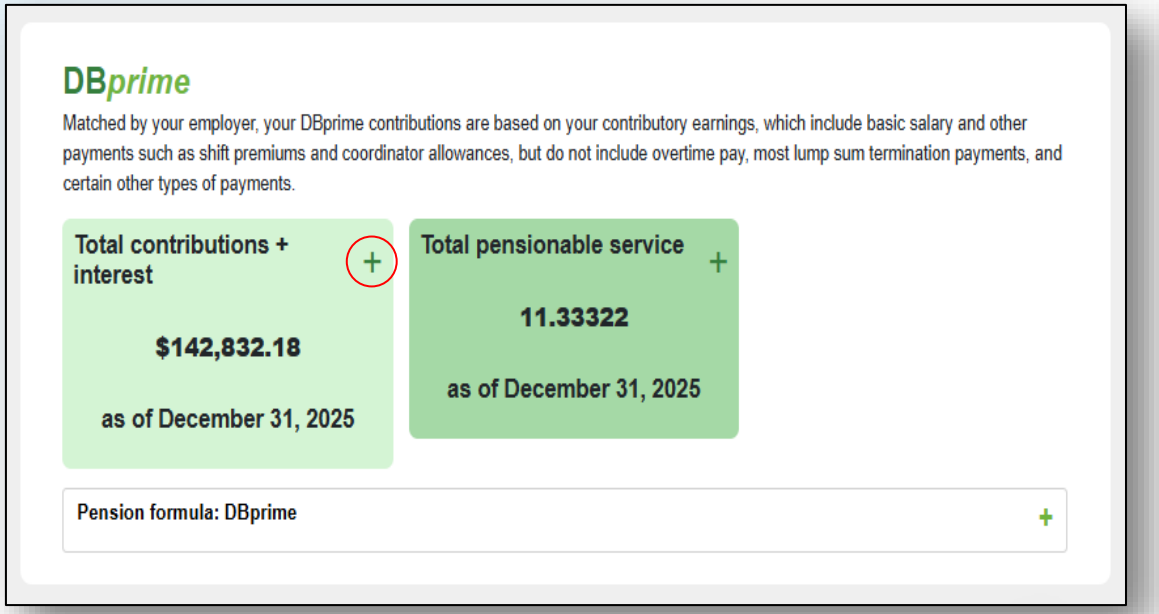
Pension formula information

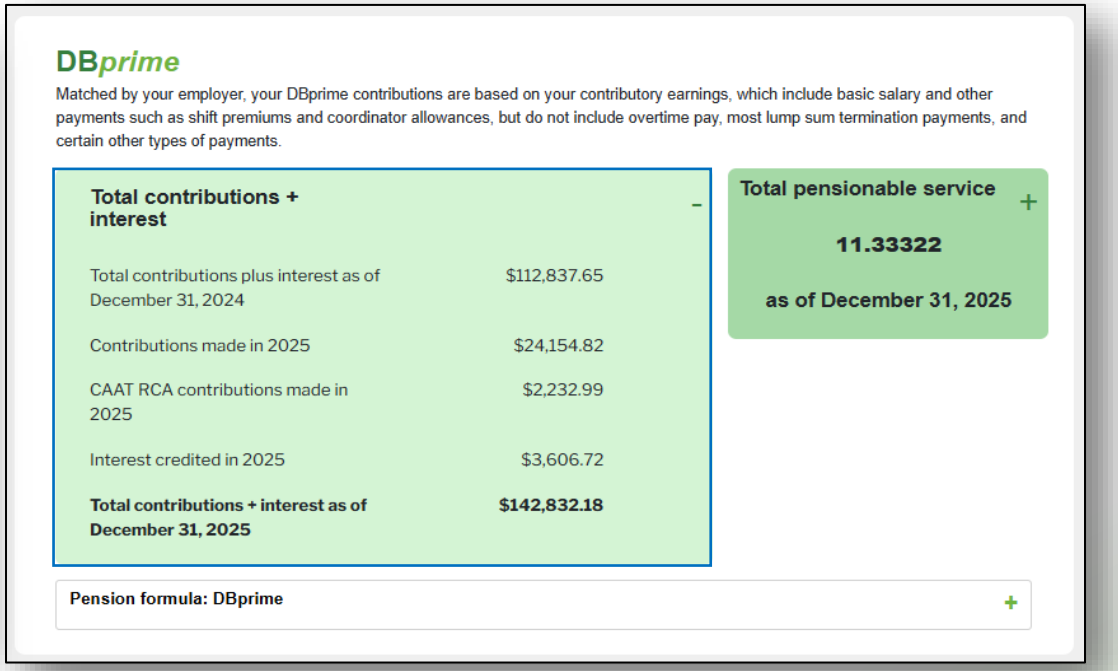
Pension Insights on My Pension



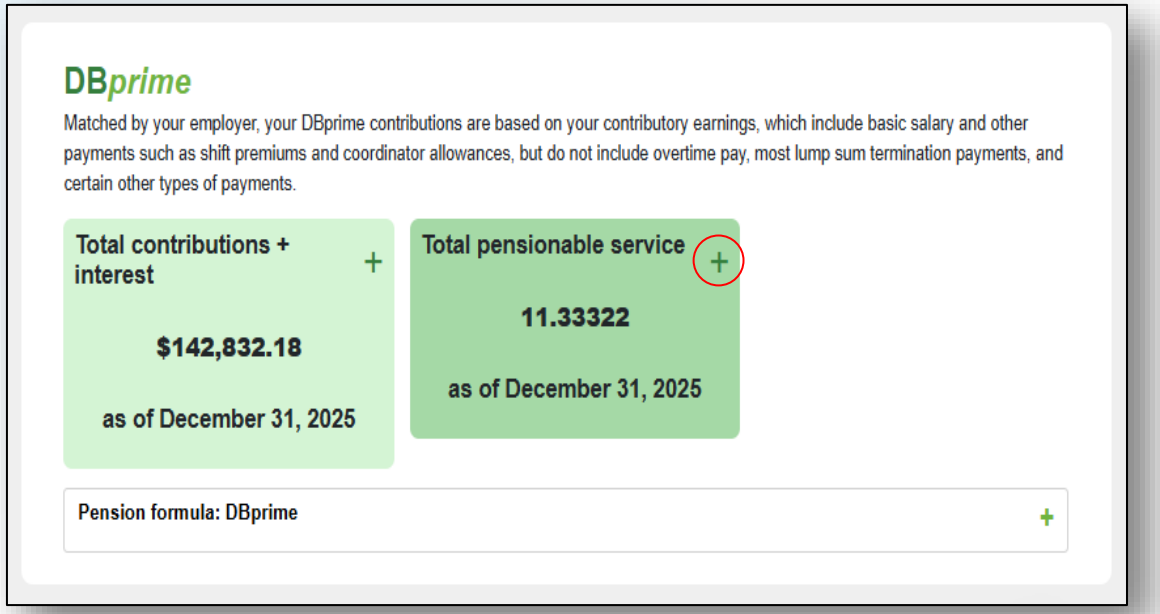


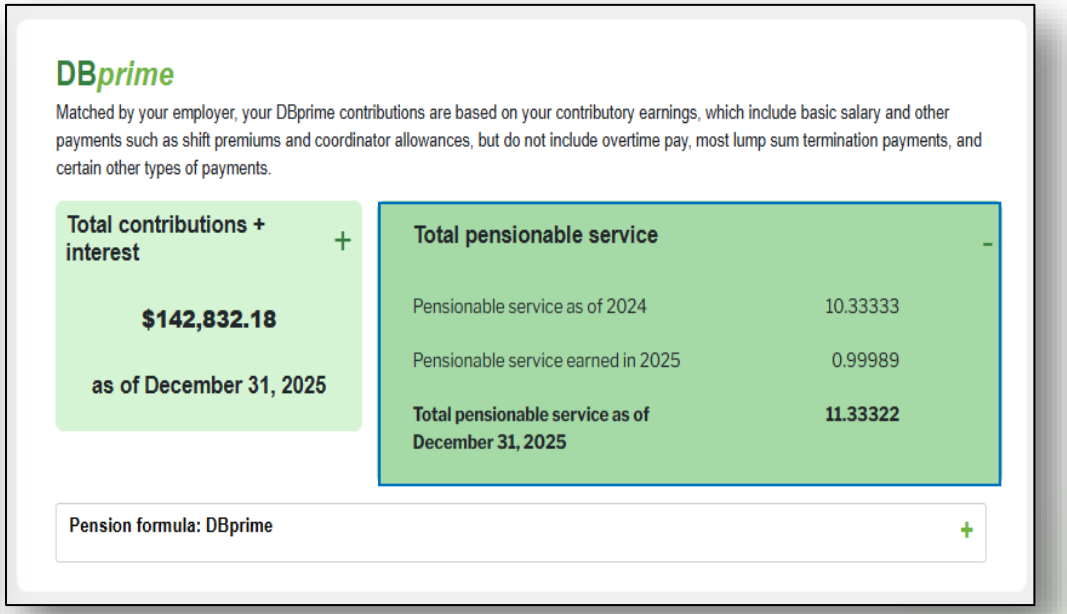
Pension Insights on My Pension



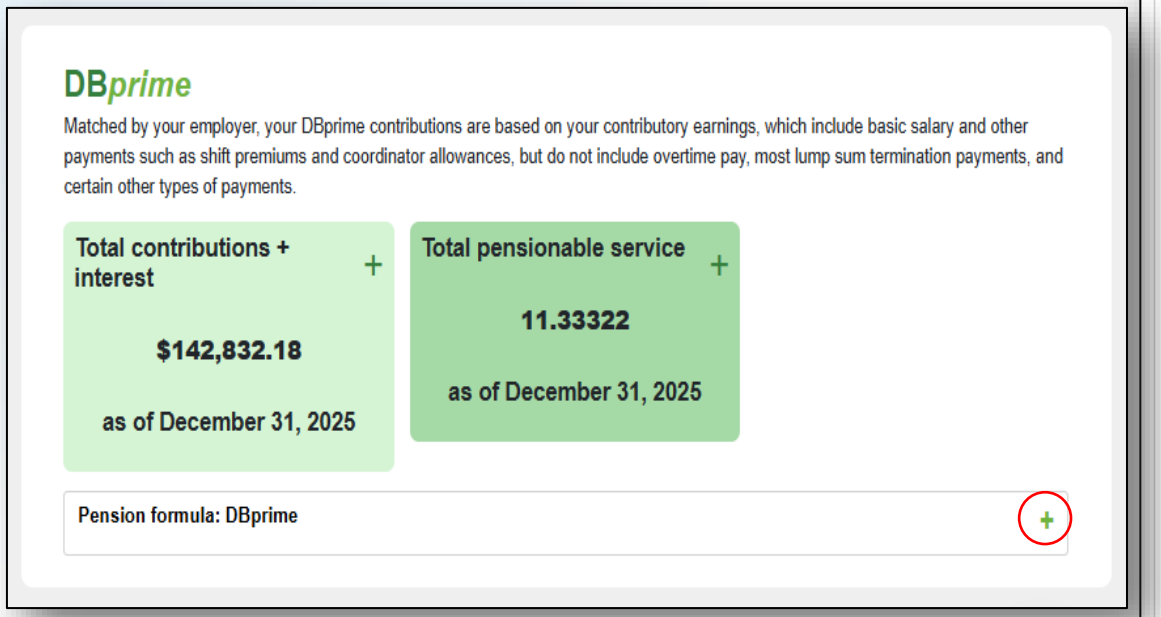


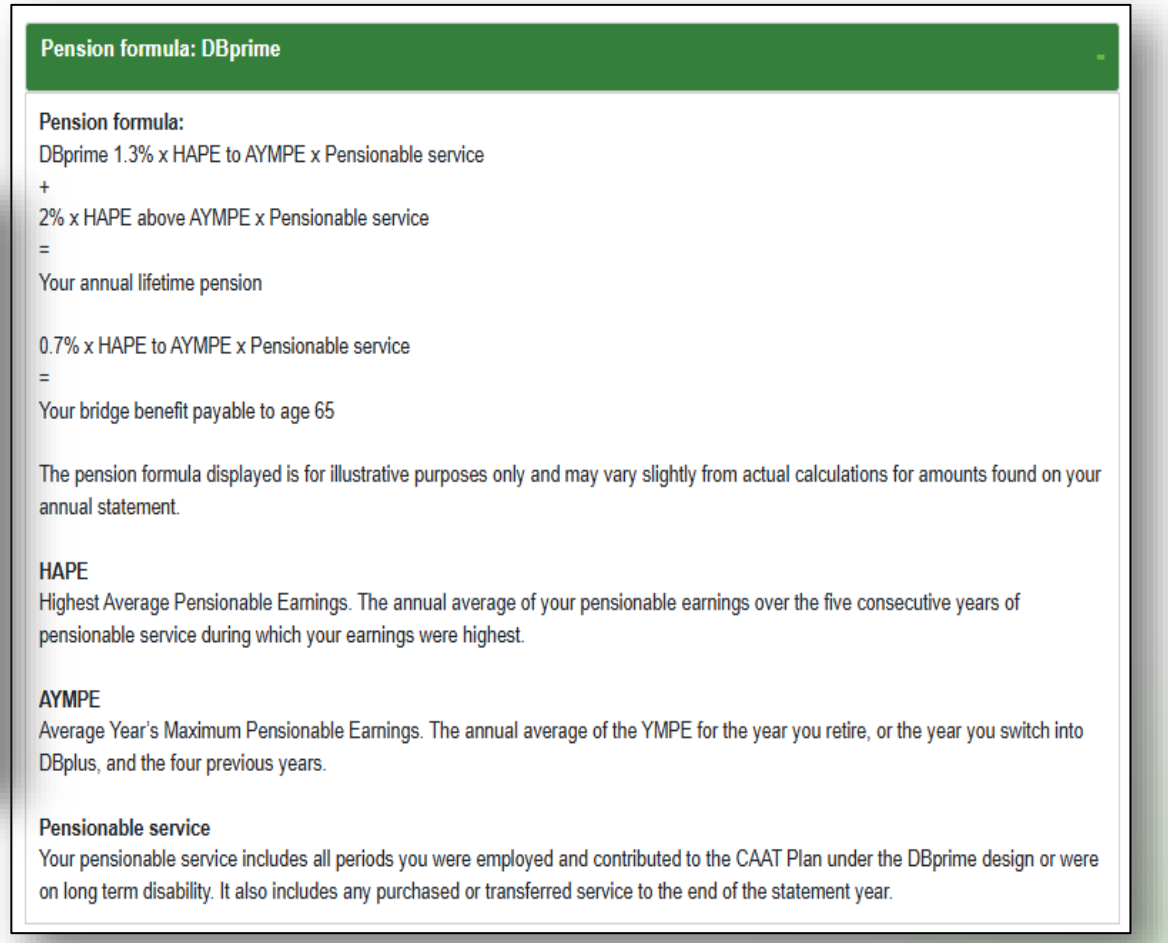
Pension Insights on My Pension





Pension Insights on My Pension





Retired Member, Deferred Member & Extension of Membership Statements

- Retired Member Statements
  - Sent by April 30
- Deferred Member Statements & Active Member Statements (98%)
  - Sent by May 31
- Extension of Membership (EOM) Statements
  - Sent by June 30
- Available on **My Pension**

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PENSION PLAN