

FORM 3

(Subsection 18(3))

Application To Transfer Pension Benefit Credits Under Sections 16.4 and 26 of the Pension Benefits Standards Act, 1985

Complete and sign where highlighted

1 Applicant

I, _____, am a (member, former member, survivor) of the registered pension plan known as

CERI Pension Plan

and I apply to

2 Transfer or Purchase (check one)

____ (a) transfer my pension benefit credit to a locked-in registered retirement savings plan of the kind described in section 20 of the Pension Benefits Standards Regulations, 1985;

____ (b) transfer my pension benefit credit to a life income fund of the kind described in section 20.1 of the Pension Benefits Standards Regulations, 1985;

____ (c) transfer my pension benefit credit to a restricted life income fund of the kind described in section 20.3 of the Pension Benefits Standards Regulations, 1985;

____ (d) use my pension benefit credit to purchase an immediate life annuity of the kind described in section 21 of the Pension Benefits Standards Regulations, 1985;

____ (e) use my pension benefit credit to purchase a deferred life annuity of the kind described in section 21 of the Pension Benefits Standards Regulations, 1985;

(f) transfer my pension benefit credit to a pension plan of which I am currently a member, which is known as CAAT Pension Plan; or

____ (g) transfer my pension benefit credit to a PRPP.

3 Signatures

Signature of applicant/ member (or former member or survivor)

Name of applicant/ member (or former member or survivor)

Signature of witness

Name of witness

Address of witness

Signed at _____ on _____, 20__.

4 Confirmation of the request received by the financial institution for (check one)

____(a) a transfer of the funds to a locked-in registered retirement savings plan of the kind described in section 20 of the Pension Benefits Standards Regulations, 1985;

____(b) a transfer of the funds to a life income fund of the kind described in section 20.1 of the Pension Benefits Standards Regulations, 1985;

____(c) a transfer of the funds to a restricted life income fund of the kind described in section 20.3 of the Pension Benefits Standards Regulations, 1985;


____(d) the use of the funds to purchase a deferred life annuity of the kind described in section 21 of the Pension Benefits Standards Regulations, 1985; or

____(e) the use of the funds to purchase an immediate life annuity of the kind described in section 21 of the Pension Benefits Standards Regulations, 1985, the funds of which shall be only used to purchase another immediate life annuity that meets the requirements of those Regulations.

5 Signatures

Signature of applicant/ member (or former member or survivor)

Name of applicant/ member (or former member or survivor)



Signature of officer of financial institution

CAAT Pension Plan

Name of financial institution

Signed at 250 Yonge St, Toronto, ON on Oct 1, 2024.

October 1, 2024

Group Retirement Solutions
Épargne et Retraite Collective
Manulife

Upon review of Form 3 it is apparent that section 4 is to be completed by financial institutions into which funds would be transferred to personal retirement vehicle. It is important to note that CAAT is not a financial institution that provides retirement products contemplated in section 4 of Form 3 and as a result cannot complete this section as presented nor direct impacted members to do the same. For further clarity, CAAT does not provide:

- Locked-in RRSPs
- Life income funds
- Restricted life income funds
- Deferred life annuities
- Immediate life annuities

The CAAT pension plan is established for the sole purpose of providing defined benefit (DB) pension to its members. We are registered in Ontario and with the CRA under registration number is: 0589895. For further details on the CAAT Plan we direct you to our website and specifically the [About us | CAAT Pension](#) page.

To mitigate any further delays in transferring the impacted member's funds from the CERI Plan administered by Manulife to the CAAT Plan as they have requested, we can confirm the following:

- CAAT is willing to accept transfers under para. 16.4(1)(a) and 26(1)(a) of the PBSA
- All transferred CERI benefits will be:
 - locked-in under the PBSA
 - used to provide DB benefits in accordance with the applicable Plan terms and the PBSA

We trust that this will resolve this matter and Manulife will proceed with this member's requested transfer to CAAT. If you have any questions please contact CAAT directly at member@caatpension.ca or by telephone at 416-673-9000 or toll free at 1-866-350-2228.

Thank you,



Leah Tsang
Manager, Member Services