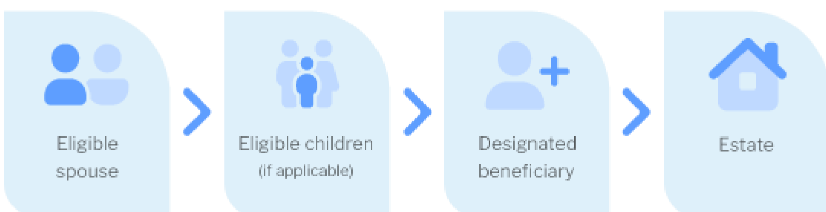
Your Survivor Benefits Explained

Your CAAT pension is designed to provide lasting peace of mind — for you and for the people you care about. Survivor benefits can help support your loved ones after you pass away, giving you greater security and flexibility as you plan for retirement. The answers below explain how these enhanced benefits work and who may receive them.

What are survivor benefits?

Survivor benefits are payments that may be made after you pass away, based on the pension you earned while working. Depending on your situation, they may be paid as monthly income or as a one-time lump sum. The type of payment can depend on factors such as the province where you worked and whether you pass away before or after your pension starts.

Who can receive survivor benefits?



Survivor benefits are paid in the following order:

1. Your spouse (if eligible)
2. Your eligible children
3. Your designated beneficiary
4. Your estate

What is a designated beneficiary?

A designated beneficiary is the person you choose to receive survivor benefits after you pass away. You can designate anyone you want as a beneficiary, such as a friend, your children, or even a charity.

What survivor pension will my spouse receive?

If you have an eligible spouse when your pension begins, your pension automatically includes a lifetime survivor pension for them. By default, your spouse will receive 60% of your lifetime pension after you pass away. Before your first pension payment, you can choose to increase this to 75% or 100%, which will permanently reduce your own monthly pension. This choice must be made before your first pension payment and can't be changed once your pension begins.

What is the 180-Month Minimum Payment Guarantee?

The 180-Month Minimum Payment Guarantee helps ensure your pension continues to support your loved ones if you pass away shortly after you retire. In simple terms, this means the total payments made from your pension will be at least equal to 180 monthly payments, based on your initial monthly pension amount.

If you have an eligible spouse, they will receive a lifetime survivor pension after your death. If there is any remaining minimum guaranteed amount when both you and your spouse have passed away, it will be paid as a lump sum to your beneficiary or, if you have not named one, to the estate. If you do not have an eligible spouse, any remaining minimum guaranteed amount will be paid as a lump sum to your beneficiary or estate.

For more information, you can visit: Survivor Benefits | CAAT